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The Commonwealth of Massachusetts

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ANNUAL REPORT  
OF THE  
Commissioner of Banks  
FOR THE  
YEAR ENDING DECEMBER 31, 1946

PART IV  
RELATING TO  
CREDIT UNIONS

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DEPARTMENT OF BANKING AND INSURANCE







# The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
STATE HOUSE, BOSTON 33, JANUARY 15, 1947

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

The abstract of the annual report of the Commissioner of Banks, required by General Laws, Chapter 167, section 9, is respectfully submitted herewith. The complete report covering the work of this department and containing statements of the institutions under its supervision and other statistical information will be submitted as heretofore at a later date.

Respectfully submitted,

TIMOTHY J. DONOVAN,

*Commissioner of Banks.*

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It is gratifying to report that an examination of the condition of our state-chartered banking institutions discloses a continuance of the strong position so evident for several years.

Expansion of bank assets, due in some measure to government financing during the war years, has been arrested as evidenced by the decline in commercial deposits of \$54,933,000 as of October 31, 1946. During the same period savings deposits in our state banks increased by \$276,292,000 which increase was however, less than the increase of the preceding year.

The changing character of bank assets brought on by an approach to normalcy requires definite changes in policies to the end that earnings may be maintained at a level guaranteed to offset the ever increasing cost of operations. Investments in long term bonds, increased personal and other loans, real estate mortgages and further development of consumer credit may provide the additional revenue.

It is planned to include in the complete report of savings banks the tabulation of securities owned, an important detail omitted from the reports of the last few years because of war-time economics.

## GENERAL LEGISLATION ENACTED

CHAPTER 126. Authorizing banking institutions to make loans insured by the Veterans' Administrator.

CHAPTER 223. Establishing a maximum interest rate upon loans of \$1,000 or less.

CHAPTER 278. Authorizing contributions to certain charitable funds.

CHAPTER 284. Authorizing banks to close on Saturdays in June, July, August and September.

CHAPTER 438. Permitting mortgagees to make certain reloans to mortgagors upon the security of the original mortgage.

CHAPTER 493. Clarifying the retirement benefits of certain employees of the Division of Banks and Loan Agencies.

CHAPTER 493 was based upon a recommendation for legislation made by the department (see House No. 9, 1946). The 1946 committee of the General Court on Banks and Banking also considered, but reported "Leave to Withdraw" or "Next General Court", upon the following petitions of general interest to the banking industry:—

(Senate Nos. 91, 205, 206, and House Nos. 331, 350, 351, 622 and 623) affecting the rate of interest on loans of \$300 or less.

(Senate No. 203) limiting the dividends payable by credit unions.

(Senate No. 204) authorizing credit unions to sell negotiable checks.

(Senate No. 278) reducing the rate of interest which credit unions may pay upon deposits.

(Senate No. 281) appointing an unpaid commission to investigate a loan by a co-operative bank (related to the same subject matter as House No. 196).

(House No. 143) establishing a state-owned corporation to guarantee veterans' loans. (House No. 195 provided for guarantees of such loans directly by the Commonwealth.)

(House No. 247) changing the amounts that might be invested in a common trust fund.

(House No. 513) limiting the interest rate chargeable on real estate mortgages.

(House No. 621) affecting a savings bank deposit account.

(House No. 867) prohibiting the collection of fines by co-operative banks.

(House No. 869) affecting credit union mortgage loans. (Covered by Chapter 438 of 1946.)

(House No. 1236) creating additional co-operative banks to make loans to veterans of World War II.

*Consolidated Statement of Resources of State Banking Institutions and  
National Banks Located in Massachusetts as of October 31, 1946<sup>1</sup>*

	Assets	Increase for Year	PERCENTAGE OF INCREASE	
			1946	1945
190 Savings Banks . . . . .	\$3,409,586,394.46	\$288,436,509.79	9.24	11.69
1 Mutual Savings Central Fund, Inc. . .	3,639,384.80	39,849.22	1.11	1.31
1 Deposit Insurance Fund . . . . .	12,241,309.50	1,041,878.30	9.30	5.73
64 Trust Companies:				
64 Commercial Departments . . . . .	1,057,482,359.35	50,572,063.28 <sup>2</sup>	4.56 <sup>2</sup>	20.69
55 Savings Departments . . . . .	316,990,771.31	29,230,869.83	10.16	21.97
44 Trust Departments . . . . .	1,334,303,406.66	36,076,934.51	2.78	4.42
176 Co-operative Banks . . . . .	482,792,955.13	31,894,594.39	7.07	4.76
1 Co-operative Central Bank . . . . .	5,793,903.44	1,145,511.03	24.64	4.65
1 Share Insurance Fund . . . . .	4,621,913.09	453,267.36	10.87	12.81
4 Savings and Loan Associations . . . .	5,429,289.65	777,877.29	16.72	2.71
1 Massachusetts Hospital Life In- surance Company:				
General Funds . . . . .	17,377,991.42	501,711.90 <sup>2</sup>	2.81 <sup>2</sup>	3.30 <sup>2</sup>
Deposits under agreement . . . . .	1,897,768.12	363,581.92	23.70	5.38
1 Private Banking Partnership . . . .	234,263,236.48 <sup>2</sup>	23,520,788.06	11.16	13.04
458 Credit Unions . . . . .	51,876,479.02	5,716,802.27	12.38	13.58
1 Central Credit Union Fund, Inc. . . .	57,607.88	5,930.62	11.48	5.43 <sup>2</sup>
12 Corporations doing business under the Morris Plan . . . . .	8,857,193.06	1,752,044.94	24.66	2.95 <sup>2</sup>
5 Persons, partnerships or corpora- tions receiving deposits for transmission . . . . .	*			
916 State Supervised Institutions . . . .	\$6,947,211,963.37	\$369,382,664.35	5.61	11.42
121 National Banks . . . . .	3,245,149,000.00	363,700,000.00 <sup>2</sup>	10.08 <sup>2</sup>	14.94
1037 Total Banking Institutions . . . .	\$10,192,360,963.37	\$5,682,664.35	.05	12.65

<sup>1</sup> Figures of Co-operative Banks as of close of October business. Figures of National banks as of September 30, 1946.

<sup>2</sup> Decrease.

<sup>3</sup> Includes assets held outside Massachusetts.

\* Report of assets not required by this department.

### CREDIT UNIONS

Another important forward step was taken in credit union progress when an amendment to the law became effective on May 27, 1946, permitting any credit union, subject to the approval of the commissioner, to purchase or erect a building for the purpose of carrying on its activities. Heretofore our laws have not provided for ownership of its business quarters by a credit union, and it is believed that this is the first provision therefor in the United States. Since this amendment three credit unions have bought real estate for office quarters, involving a total outlay of \$58,500. This development can be construed as evidence that the public has accepted credit unions as a permanent part of our business world.

As of October 31, 1946, the date of the last available report, there were 458 credit unions, having assets of \$51,876,479.02, representing an increase of \$5,716,802.27 for the year. Seven began business and seven entered into voluntary liquidation during the year.

Credit unions continue in a highly liquid condition, a large proportion of the assets being represented by investments other than loans. Since 1942, the absence of durable goods from the market and the higher income of members has resulted in a steady decline in the total amount of personal loans outstanding. This trend appears to have been reversed during the year and the total of such outstanding balances has increased by nearly \$2,500,000. While there has been a decrease in personal loans since 1942, real estate loans have shown a steady increase and now aggregate over \$8,500,000, which represents an increase during the period of nearly \$3,500,000.

# CREDIT UNIONS

## Comparative Statement

	October 31, 1946	October 31, 1945	October, 1946	October, 1945
Number of Credit Unions . . . . .	458	462		
<i>Assets</i>			% of Total Assets	
Personal loans:				
Unsecured . . . . .	\$8,626,278.89	\$6,635,760.46	16.63	14.38
Secured . . . . .	2,217,239.40	1,743,290.33	4.27	3.77
Real estate loans:				
First mortgages . . . . .	8,476,246.05	6,757,897.55	16.34	14.64
Second mortgages . . . . .	104,995.01	139,670.82	.21	.30
Bonds . . . . .	19,710,446.66	18,315,166.62	37.99	39.69
Bank stock . . . . .	592,976.60	376,944.16	1.14	.81
Shares in co-operative banks . . . . .	3,803,771.45	3,428,275.96	7.34	7.43
Deposits in savings banks . . . . .	2,957,946.49	2,944,623.44	5.70	6.38
Due from Central Credit Union Fund, Inc. . . . .	47,331.91	45,575.31	.09	.10
Due from banks subject to check . . . . .	4,638,720.87	5,204,243.91	8.95	11.27
Cash on hand . . . . .	268,579.62	207,577.01	.52	.45
Real estate by foreclosure . . . . .	58,498.18	103,093.28	.11	.22
Furniture and fixtures . . . . .	58,215.80	54,493.05	.11	.12
Bank building . . . . .	58,550.00	—	.11	—
Other assets . . . . .	256,682.09	203,064.85	.49	.44
Total Assets . . . . .	\$51,876,479.02	\$46,159,676.75		
<i>Liabilities</i>			% of Total Liabilities	
Shares . . . . .	\$39,391,291.98	\$32,516,604.22	75.94	70.45
Deposits . . . . .	7,180,752.18	8,722,345.05	13.85	18.90
Guaranty fund . . . . .	2,855,538.60	2,644,035.67	5.50	5.73
Reserve fund . . . . .	532,426.73	530,040.72	1.03	1.14
Undivided earnings . . . . .	836,888.33	796,205.86	1.61	1.72
Current income . . . . .	914,416.69	686,366.99	1.76	1.49
Notes payable . . . . .	43,500.00	71,500.00	.08	.15
Other liabilities . . . . .	121,664.51	192,578.24	.23	.42
Total Liabilities . . . . .	\$51,876,479.02	\$46,159,676.75		
<i>Miscellaneous</i>				
Number of members . . . . .	248,541	235,597		
Number of borrowers . . . . .	76,569	76,088		
Number of depositors . . . . .	27,288	31,342		

## CREDIT UNIONS WHICH COMMENCED BUSINESS BETWEEN JANUARY 1, 1946 AND DECEMBER 31, 1946, INCLUSIVE

Date Business Commenced	Name	Location
Jan. 24, 1946	Redberry Credit Union	Boston
Mar. 19, 1946	Westfield Polish-American Credit Union	Westfield
June 12, 1946	Plan Credit Union	Boston
Sept. 21, 1946	Lingnam Credit Union	Boston
Sept. 23, 1946	Starmco Credit Union	Chicopee
Oct. 8, 1946	Mutual Aid Credit Union	Boston
Nov. 12, 1946	Barwoolco Credit Union	Barre



# CREDIT UNIONS IN VOLUNTARY LIQUIDATION

Boston War Department Credit Union, Boston<sup>2</sup>  
 Chambers Credit Union, Boston<sup>2</sup>  
 Community Credit Union, Boston  
 Everett Teachers Credit Union, Everett<sup>1-2</sup>  
 Mission Hill Credit Union, Boston<sup>1</sup>  
 Motor Transport Credit Union, Springfield<sup>1</sup>  
 Mount Bowdoin Credit Union, Boston<sup>2</sup>  
 Pullman Boston Credit Union<sup>2</sup>  
 Revere Credit Union, Revere  
 Sacred Heart Credit Union, New Bedford<sup>1</sup>  
 Suffolk Credit Union, Boston<sup>2</sup>  
 Taunton School Employees Credit Union, Taunton<sup>1-2</sup>  
 Tifereth Jacob Credit Union, Boston<sup>1-2</sup>  
 Union Workers Credit Union, Boston<sup>2</sup>  
 Worcester Arbeiter Ring Credit Union, Worcester<sup>1-2</sup>

## FUNDS DEPOSITED WITH AND HELD BY THE COMMISSIONER OF BANKS UNDER THE PROVISIONS OF G. L., CHAP. 171, SEC. 29

June 11, 1946 Mutual Investment Credit Union . . . . \$58.99

## LEGISLATION ENACTED

CHAPTER 47. Permitting loans upon life insurance policies as collateral.

CHAPTER 49. Permitting credit unions to provide a manner of giving notice concerning special meetings of members called to consider by-law amendments in their respective by-laws, and permitting the commissioner of banks to correct errors in by-law amendments when approving the same.

CHAPTER 76. Permitting credit unions to make investments in real estate for credit union office purposes.

CHAPTER 90. Permitting the consolidation of credit unions and the conversion of federal credit unions to state-chartered credit unions.

CHAPTER 184. Permitting the treasurer of districts or municipalities to make pay roll deductions for the benefit of credit unions operated by employees of such districts and municipalities.

## CENTRAL CREDIT UNION FUND, INC.

A statement of condition of this corporation will appear in this report.

<sup>1</sup> Commenced liquidation during the year.

<sup>2</sup> Completed liquidation during the year.

## RULES AND REGULATIONS

As required by General Laws (Ter. Ed.), Chapter 30, Section 32, there are listed below such regulations as have been made or promulgated by this department, in force and effective as of the date of this report, with the date of each, and references to the law authorizing or requiring the same. These provide for or affect:—

Safe-keeping of U. S. Bonds by Savings Banks.

July 1, 1919. Acts of 1919, Ch. 60.

Rent of Safe Deposit Vaults by Savings Banks.

April 1, 1921. Acts of 1921, Ch. 79.

Conversion of Co-operative Banks to Federal Savings and Loan Associations.

July 1, 1937. G. L. (Ter. Ed.), Ch. 170, Sec. 53, and Ch. 167, Secs. 3, 5 and 7.

Sale of Defense Bonds and Stamps by Banks.

April 30, 1941. Acts of 1941, Ch. 221.

Sale of Defense Bonds and Stamps by Banking Institutions.

Aug. 7, 1941. Acts of 1941, Ch. 221. (Amended by Acts of 1941, Ch. 575.)

Sale of Negotiable Checks by Savings Banks.

June 30, 1944. G. L. (Ter. Ed.), Ch. 168, Sec. 33B.

Sale of Negotiable Checks by Co-operative Banks.

June 30, 1944. G. L. (Ter. Ed.), Ch. 170, Sec. 43A.

Sale of Negotiable Checks by Banking Companies.

June 30, 1944. G. L. (Ter. Ed.), Ch. 172A, Sec. 15.

Deposits of Securities for Safe-keeping with Commercial Banks by Savings Banks and Co-operative Banks.

June 7, 1945. Acts of 1945, Ch. 164.

Loans under the Servicemen's Readjustment Act of 1944 by Credit Unions.

June 8, 1945. Acts of 1945, Ch. 46.

Deposits of Securities for Safe-keeping by Trust Companies.

July 27, 1945. Acts of 1945, Ch. 164.

F. H. A. Insured Loans in Co-operative Banks.

Aug. 15, 1945. G. L. (Ter. Ed.), Ch. 167, Sec. 51.

F. H. A. Insured Loans in Savings Banks.

Oct. 10, 1945. G. L. (Ter. Ed.), Ch. 167, Sec. 51.

Liquidation of Morris Plan Banking Company of Holyoke.

Jan. 11, 1946. G. L. (Ter. Ed.), Ch. 167, Sec. 22.

Liquidation of Columbia Trust Company.

Jan. 25, 1946. G. L. (Ter. Ed.), Ch. 167, Sec. 22.

School Savings System of Worcester.

Jan. 29, 1946. G. L. (Ter. Ed.), Ch. 168, Sec. 25A.

Liquidation of Trimount, Guardian and Homestead Co-operative Banks.

March 25, 1946. Acts of 1934, Ch. 73, Sec. 3A.

Small Loans and Licensed Lenders.

June 1, 1946. G. L., Ch. 140, Sec. 97.

F. H. A. Insured Loans in Savings Banks.

June 4, 1946. G. L. (Ter. Ed.), Ch. 167, Sec. 51.

F. H. A. Insured Loans in Co-operative Banks.

June 4, 1946. G. L. (Ter. Ed.), Ch. 167, Sec. 51.

Guaranteed and Insured Loans to Veterans under the Servicemen's Readjustment Act by Savings Banks, Co-operative Banks and Trust Companies.

June 6, 1946. Acts of 1945, Ch. 46, and Acts of 1946, Ch. 126.

Sale of Money Orders and Travelers' Checks by Co-operative Banks.

July 3, 1946. G. L. (Ter. Ed.), Ch. 170, Sec. 43A. (As amended by Acts of 1946, Ch. 154, Sec. 4.)

School Savings System in Haverhill.

Sept. 10, 1946. G. L. (Ter. Ed.), Ch. 168, Sec. 25A.

Safe-keeping of U. S. Bonds by state-chartered banks.

Dec. 16, 1946. Acts of 1941, Ch. 221.

## STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

ASSETS	Dec. 31, 1946	Dec. 30, 1945	1946	1946
Number of credit unions	456	458	Increase	Decrease
Personal loans:				
Unsecured . . . . .	\$9,485,863.99	\$7,048,738.43	\$2,437,125.56	—
Secured . . . . .	2,350,133.16	1,780,056.93	570,076.23	—
Real estate loans:				
First mortgages . . . . .	8,868,115.25	6,921,185.73	1,946,929.52	—
Second mortgages . . . . .	126,651.34	136,957.19	—	\$10,305.85
Bonds . . . . .	19,284,662.34	19,373,454.02	—	88,791.68
Bank stock . . . . .	599,222.23	423,651.32	175,570.91	—
Shares in co-operative banks . . . . .	4,001,657.85	3,421,182.09	580,475.76	—
Deposits in savings banks . . . . .	2,740,851.59	2,816,023.43	—	75,171.84
Due from other banks . . . . .	3,343,853.51	3,422,861.62	—	79,008.11
Furniture and fixtures . . . . .	52,946.45	46,893.27	6,053.18	—
Real estate by foreclosure . . . . .	58,024.51	100,238.90	—	42,214.39
Due from Central Credit Union Fund, Inc. . . . .	47,482.47	48,161.27	—	678.80
Bank building . . . . .	74,216.15	—	74,216.15	—
Cash . . . . .	284,389.47	220,363.84	64,025.63	—
Other assets . . . . .	146,897.72	215,723.01	—	68,825.29
Total assets . . . . .	\$51,464,968.03	\$45,975,491.05	\$5,854,472.94	\$364,995.96
LIABILITIES				
Shares . . . . .	\$39,587,346.99	\$32,922,623.42	\$6,664,723.57	—
Deposits . . . . .	6,669,936.03	8,283,670.21	—	1,613,734.18
Guaranty fund . . . . .	3,034,859.46	2,784,606.52	250,252.94	—
Reserve fund . . . . .	578,690.79	551,373.94	27,316.85	—
Undivided earnings . . . . .	920,165.67	796,018.08	124,147.59	—
Interest, fines, etc., less expenses and interest paid . . . . .	326,902.50	236,529.62	90,372.88	—
Bills payable . . . . .	106,928.46	262,400.00	—	155,471.54
Other liabilities . . . . .	240,138.13	138,269.26	101,868.87	—
Total liabilities . . . . .	\$51,464,968.03	\$45,975,491.05	\$7,258,682.70	\$1,769,205.72

## STATEMENT No. 2

## PROFIT AND LOSS, YEAR ENDING OCTOBER 31, 1946

DEBTS		CREDITS	
To guaranty fund . . . .	\$242,938.46	Interest . . . . .	\$1,998,107.57
Expense . . . . .	801,902.76	Fines . . . . .	33,630.21
Interest paid on deposits . .	109,984.41	Loan fees . . . . .	86,925.17
Furniture and fixtures . . .	12,486.17	Cash over . . . . .	1,203.74
Cash short . . . . .	1,200.91	Profit on sale of investments .	20,167.96
Loss on sale of investments . .	9,793.70	From reserve fund . . . .	3,679.95
To reserve fund . . . . .	56,240.75	From undivided earnings . .	39,818.83
Dividends on shares . . . .	780,215.72	Miscellaneous . . . . .	45,884.48
To undivided earnings . . . .	203,592.64		
Miscellaneous . . . . .	11,062.39		
	\$2,229,417.91		\$2,229,417.91

## STATEMENT No. 3

## STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending December 31, 1946	Year Ending December 31, 1945
Number of members added . . . . .	45,365	33,709
Number of members withdrawn . . . . .	30,614	35,549
Number of members, December 31 . . . . .	250,083	235,332
Number of borrowers, December 31 . . . . .	82,151	72,625
Number of depositors, December 31 . . . . .	27,128	33,792

## STATEMENT No. 4

## OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING		
	DEC. 31, 1946		DEC. 30, 1945
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries . . . . .	\$511,779.70	\$9.94	\$10.12
Rent . . . . .	46,390.45	.90	.96
Other expenses . . . . .	264,179.67	5.14	5.09
Total . . . . .	\$822,349.82	\$15.98	\$16.17



STATEMENT NO. 5  
DIVIDENDS ON SHARES  
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1946	1945	1944	1943	1942	1941	1940	1939	1938
*	90	117	124	126	94	52	54	54	57
1½	20	37	21	26	15	3	2	—	—
*	8	6	3	3	3	2	—	1	—
2	118	130	115	114	66	21	12	7	11
*	15	7	13	12	4	—	2	1	—
2½	47	44	38	41	36	10	9	3	2
*	11	6	4	5	10	6	2	1	—
3	82	70	78	79	103	65	38	34	24
*	3	—	2	2	11	3	3	1	2
3½	12	8	17	10	41	25	22	14	10
*	—	—	1	1	6	5	3	—	3
4	32	23	26	24	48	126	107	91	77
*	2	—	—	—	—	8	3	5	1
4½	3	1	1	3	9	28	26	19	17
*	—	—	—	—	—	5	7	4	1
5	6	5	6	7	10	68	94	96	91
*	—	—	—	—	1	1	5	4	4
5½	—	1	1	—	1	7	5	8	7
*	—	—	—	—	—	—	1	1	3
6	5	2	2	4	8	24	40	44	62
*	2	1	2	1	1	7	6	14	14
Totals . .	456	458	454	458	467	466	441	402	386
Average rate .	2.21	2.36	2.51	2.53	2.84	4.03	4.34	4.56	4.71

\*Intermediate rates.

STATEMENT No. 6  
INTEREST PAID ON DEPOSITS  
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1946	1945	1944	1943	1942	1941	1940	1939	1938
*	74	61	77	64	51	38	38	37	52
1½	10	10	9	8	4	2	1	—	—
*	1	1	1	4	3	1	—	—	—
2	21	28	25	22	14	14	13	4	3
*	1	2	2	5	4	2	2	1	—
2½	5	3	1	6	10	7	7	5	3
*	1	—	—	1	5	—	—	4	1
3	3	7	8	10	17	34	30	22	27
*	—	—	—	—	1	1	1	2	2
3½	—	—	1	1	2	4	5	11	7
*	—	—	—	—	1	1	2	3	—
4	1	4	—	2	10	13	14	23	34
*	—	—	—	—	—	—	—	1	3
4½	—	—	—	—	—	1	—	1	2
*	—	—	—	—	1	—	—	—	1
5	—	—	—	—	—	3	1	4	6
5½	—	—	—	—	—	—	—	—	1
*	—	—	—	—	—	—	—	—	1
6	—	—	—	—	1	—	—	5	1
Totals . .	117	116	124	123	124	121	114	123	144
† . . .	339	342	330	335	343	345	327	279	242
	456	458	454	458	467	466	441	402	386
Average rate .	1.65	1.93	1.74	1.83	2.57	3.00	2.95	2.50	2.37

\*Intermediate rates.

†Credit Unions having no deposits.

STATEMENT No. 7  
SUNDRY RECEIPTS AND DISBURSEMENTS

LOANS				SHARES			
Balance, Dec. 31, 1945	.	.	\$15,886,938.28	Balance, Dec. 31, 1945	.	.	\$32,922,623.42
Made	.	.	28,874,282.95	Added	.	.	27,189,671.38
				Dividends added	.	.	699,404.31
Total	.	.	\$44,761,221.23	Total	.	.	\$60,811,699.11
Repaid	.	.	23,930,457.49	Withdrawn	.	.	21,224,352.12
Balance, Dec. 31, 1946	.	.	\$20,830,763.74	Balance, Dec. 31, 1946	.	.	\$39,587,346.99
INVESTMENTS				DEPOSITS			
Balance, Dec. 31, 1945	.	.	\$23,218,288.43	Balance, Dec. 31, 1945	.	.	\$8,283,670.21
Purchased	.	.	3,228,324.13	Added	.	.	5,841,537.47
				Interest added	.	.	127,401.71
Total	.	.	\$26,446,612.56	Total	.	.	\$14,252,609.39
Sold	.	.	2,561,070.14	Withdrawn	.	.	7,582,673.36
Balance, Dec. 31, 1946	.	.	\$23,885,542.42	Balance, Dec. 31, 1946	.	.	\$6,669,936.03

STATEMENT No. 8

TOTAL LOANS OF CREDIT UNIONS ON DECEMBER 31, 1946, AT EACH SPECIFIED  
RATE OF INTEREST

Rate Per Cent	PERSONAL LOANS		REAL ESTATE LOANS			
	Number	Amount	FIRST MORTGAGES		SECOND MORTGAGES	
			Number	Amount	Number	Amount
0	8	\$3,459.97	—	—	—	—
¼	23	5,912.07	—	—	—	—
1	12	1,162.00	—	—	—	—
2	1	144.00	—	—	—	—
2½	68	28,740.87	—	—	—	—
3	93	78,221.05	2	\$10,500.00	5	\$6,245.00
3½	8	10,100.72	1	2,150.00	—	—
4	222	262,493.55	268	1,687,068.71	1	160.00
4½	241	44,417.98	317	953,247.33	3	2,916.73
5	23,357	3,945,202.77	2,224	5,460,105.05	32	33,971.74
5.40	43	5,028.25	—	—	—	—
5½	820	154,046.33	136	240,883.58	—	—
5.70	5	15,011.43	—	—	—	—
6	47,436	6,385,181.20	261	510,127.38	68	72,932.20
6½	19	4,529.33	—	—	—	—
7	2,482	363,418.18	2	797.00	5	4,140.34
8	1,811	333,741.88	1	236.20	15	6,285.33
9	26	13,780.02	—	—	—	—
10	12	8,893.25	1	3,000.00	—	—
12	108	171,737.30	—	—	—	—
18	2	175.00	—	—	—	—
	76,797	\$11,835,997.15	3,213	\$8,868,115.25	129	\$126,651.34
		5.76%		4.83%		5.67%

# STATEMENT No. 9

## PRINCIPAL ASSETS AND LIABILITIES OF CREDIT UNIONS FROM 1911 TO 1946

### INCLUSIVE

Figures prior to 1926 as of last business day of October; others as of December 31

#### ASSETS

Year	Number of Credit Unions	Investments	Loans	Furniture and Fixtures	Due from Banks	Real Estate by Foreclosure	Due from Central Credit Union Fund, Inc.	Cash	Other Assets	Total Assets
1911	17	-	\$19,036	-	-	-	-	\$6,895	\$11	\$25,942
1912	26	-	68,332	-	-	-	-	23,139	39	91,510
1913	34	-	146,598	-	-	-	-	34,130	195	180,923
1914	50	-	224,360	-	-	-	-	44,337	734	269,431
1915	47	\$5,033	362,430	-	-	-	-	49,103	1,460	418,026
1916	53	30,350	652,386	-	-	-	-	124,311	1,303	808,350
1917	56	73,988	993,345	-	-	-	-	161,017	7,406	1,235,756
1918	59	115,119	1,555,088	-	-	-	-	276,726	15,623	1,962,556
1919	60	207,175	2,295,832	\$3,760	-	-	-	260,258	2,923	2,769,948
1920	65	294,795	3,323,410	21,392	-	-	-	323,717	2,964	3,966,278
1921	82	438,322	3,314,370	10,869	-	-	-	276,599	7,013	4,047,173
1922	86	715,502	3,832,709	14,312	\$306,717	-	-	144,860	7,165	5,021,265
1923	90	939,531	4,766,497	17,834	478,715	-	-	77,200	17,464	6,297,241
1924	89	977,650	5,706,018	26,065	659,476†	-	-	56,780	34,821	7,460,810
1925	86	915,734*	6,749,739	28,144	891,487†	-	-	60,878	23,787	8,669,769
1926	205	933,916*	9,022,552	38,633	857,524†	\$14,414	-	119,288	13,215	10,999,542
1927	279	1,296,601*	10,738,759	41,510	1,172,333†	40,037	-	133,443	22,248	13,444,931
1928	296	1,536,155*	11,785,058	68,104	1,460,056†	150,114	-	124,238	14,147	15,137,872
1929	299	1,825,314*	12,628,949	88,490	1,141,861†	328,087	-	112,373	28,447	16,153,521
1930	309	1,094,544*	11,861,205	49,668	1,073,573†	413,802	-	74,895	40,512	14,608,199
1931	302	1,156,415*	11,043,189	38,585	964,152†	470,729	-	89,127	112,073	13,874,270
1932	285	1,249,141*	9,492,505	64,186	1,062,255†	431,784	\$9,980	50,609	160,693	12,521,153
1933	282	1,287,856*	8,864,449	28,163	1,006,374†	520,093	13,322	68,580	235,008	12,023,845
1934	304	1,614,804*	8,752,279	29,343	1,270,175†	595,440	22,115	49,853	242,592	12,975,661
1935	315	1,815,063*	9,364,588	28,574	1,755,746†	640,908	20,377	112,879	246,393	13,985,488
1936	336	2,468,061*	10,531,313	40,387	2,349,067†	718,823	24,298	79,604	288,052	16,499,805
1937	367	2,826,258*	12,736,768	41,092	2,207,373†	741,867	33,455	82,919	278,016	18,947,748
1938	386	3,018,326*	13,482,997	42,224	2,930,663†	754,740	45,524	82,888	473,834	20,831,196
1939	402	3,588,885*	15,490,761	41,659	3,451,266†	707,897	51,289	97,656	414,475	23,843,862
1940	441	3,812,200*	17,576,725	49,446	4,355,178†	648,629	60,458	113,624	294,713	26,910,973
1941	466	5,181,390*	19,380,633	65,218	5,845,291†	508,155	74,350	194,044	412,137	31,661,218
1942	467	9,820,167*	15,528,688	65,687	7,538,809†	446,959	60,123	198,457	78,650	33,737,540
1943	458	14,396,446*	14,693,551	59,516	6,407,905†	339,506	67,875	161,944	62,788	36,169,731
1944	454	18,517,728*	14,947,309	51,722	6,353,974†	170,488	47,255	212,660	189,115	40,490,251
1945	458	23,218,288*	15,886,938	46,893	6,238,885†	100,239	48,161	220,364	215,723	45,975,491
1946	456	23,885,542*	20,830,764	52,946	6,084,705†	58,025	47,483	284,389	221,114	51,464,968

\* Includes shares in co-operative banks.

† Includes deposits in savings banks.

#### LIABILITIES

Year	Number of Credit Unions	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund	Bills Payable	Other Liabilities	Total Liabilities
1911	17	\$19,623	\$5,155	\$248	\$704	-	-	\$212	\$25,942
1912	26	64,910	21,948	1,150	3,131	-	-	371	91,510
1913	34	120,284	50,308	3,495	4,417	-	-	2,419	180,923
1914	50	177,657	78,892	6,147	5,199	-	-	1,536	269,431
1915	47	252,218	143,592	7,768	8,102	-	-	6,346	418,026
1916	53	436,164	328,103	15,395	24,465	-	-	4,223	808,350
1917	56	593,020	561,962	27,330	34,964	-	-	5,380	1,235,756
1918	59	874,542	978,498	42,407	54,283	-	-	8,188	1,962,556
1919	60	1,372,322	1,239,515	64,335	80,082	-	-	12,301	2,769,948
1920	65	1,938,844	1,784,551	97,910	130,939	-	-	10,328	3,966,278
1921	82	2,132,269	1,586,873	140,482	173,546	-	-	12,857	4,047,173
1922	86	2,429,077	2,181,245	196,295	201,388	-	-	5,000	5,021,265
1923	90	3,072,899	2,675,420	245,654	277,306	\$15,051	-	3,485	6,297,241
1924	89	3,777,918	3,006,462	291,963	328,390	27,418	-	21,425	7,460,810
1925	86	4,501,152	3,347,353	359,031	401,384	27,171	-	12,500	8,669,769
1926	205	6,726,097	3,374,358	440,766	284,673	43,362	-	119,778	10,999,542
1927	279	8,472,334	3,831,939	552,368	381,258	47,216	-	145,018	13,444,931
1928	297	9,794,599	4,036,811	654,690	439,328	55,661	-	122,005	15,137,872
1929	299	10,261,960	4,296,253	741,772	452,382	48,914	-	293,884	16,153,521
1930	309	9,197,359	3,855,046	781,482	450,595	68,996	-	185,900	14,608,199
1931	302	8,363,664	3,847,851	838,743	420,491	88,235	-	203,550	13,874,270
1932	285	7,161,347	3,704,976	856,840	383,515	101,182	-	160,205	12,521,153
1933	282	6,747,901	3,599,422	885,738	377,839	132,892	-	192,100	12,023,845
1934	304	7,107,920	3,751,232	939,820	426,595	135,290	-	114,796	10,999,542
1935	315	8,150,641	3,992,660	1,019,143	508,762	147,379	-	105,585	13,985,488
1936	336	10,934,724	3,431,073	1,160,556	579,600	187,104	-	114,342	16,499,805
1937	367	13,088,242	3,545,095	1,312,362	625,455	230,193	-	91,780	18,947,748
1938	386	14,644,069	3,638,539	1,443,015	696,668	270,232	-	97,615	20,831,196
1939	402	17,176,639	3,788,293	1,598,946	811,609	286,996	-	86,423	23,843,862
1940	441	19,592,878	4,066,175	1,810,047	910,625	313,982	-	65,544	26,910,973
1941	466	23,434,828	4,564,978	2,031,562	963,585	377,092	-	71,557	31,661,218
1942	467	24,964,686	5,128,855	2,232,476	832,968	427,125	-	39,492	33,737,540
1943	458	26,334,541	5,912,220	2,386,742	876,850	453,984	-	60,378	36,169,731
1944	454	29,213,105	7,100,035	2,566,538	959,201	498,752	-	26,000	40,490,251
1945	458	32,922,623	8,283,670	2,784,607	1,032,548	551,374	-	262,400	45,975,491
1946	456	39,587,347	6,669,936	3,034,859	1,247,069	578,691	-	106,928	51,464,968

STATEMENTS RELATING TO CREDIT UNIONS

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CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
ACUSHNET				
1	6	Acushnet Process Employees Credit Union	G. L. Bradford	A. L. Hawes
AMESBURY				
2	4	Amesbury Franco-American Credit Union	R. U. Bibaud	E. A. Ouellet
ASHLAND				
3	6	Fenwal Credit Union	E. J. Phair	P. E. Trott
4	3	Wateco Credit Union	S. H. Waters	A. E. Peratta
ATHOL				
5	1	Athol Credit Union	Dr. F. A. Reynolds	P. B. Kimball
6	7	Athol Franco-American Credit Union	A. A. Lessard	C. A. Caouette
ATTLEBORO				
7	5	Attleboro Credit Union	F. F. Newkirk	R. F. Crook
8	4	Sisalkraft Credit Union		M. Heywood
AUBURN				
9	9	Worcester Rendering Employees Credit Union	C. E. Gormley	R. T. McKee
BARRE				
10	9	Barwooleo Credit Union	C. W. Damon	S. P. Tancredi
BEVERLY				
11	4	Beverly Credit Union	L. W. Copp	W. S. Flint
12	4	Beverly Investment Credit Union	N. Davidson	J. Rubinstein
13	7	Garden City Credit Union	P. L. Boniface	R. E. Cortucci
BILLERICA				
14	9	Lowell Rendering Employees Credit Union	V. Haire	K. Samaras
BOSTON				
15	9	Alpha Credit Union . . . . .	H. C. Robinson	B. B. Paine
16	3	American Chapels Credit Union . . . . .	R. T. Keenan	G. R. Pontusso
17	6	Amlco Credit Union . . . . .	L. W. Whitcomb	H. J. McKeon
18	5	Armour Berkeley Street Credit Union . . . . .	H. E. Burke	R. E. French
19	8	Armour Clinton Market Credit Union . . . . .	R. Kellum	W. G. McGloughlin
20	8	Armour Leather Credit Union . . . . .	C. O. Lee	M. B. Martin
21	4	AWUE Credit Union . . . . .	E. D. French	A. A. MacAuley
22	3	B. C. G. Employees Credit Union . . . . .	J. H. Clark	C. Pilato
23	8	Bellevue Credit Union . . . . .	W. L. Hogarty	W. J. Cornwell
24	7	Berditchiver Credit Union . . . . .	S. Gaff	M. Greenspoon
25	1	Blue Hill Neighborhood Credit Union . . . . .	A. Rosen	J. G. Kofman
26	6	Borisaver Credit Union . . . . .	M. Lieberman	H. Pearlman
27	7	Boston American Composing Room Credit Union . . . . .	P. J. Schriftgiesser	G. A. Moorehead
28	6	Boston Arbeiter Ring Credit Union . . . . .	A. E. Holenport	A. Shapiro
29	1	Boston & Albany Employees Credit Union . . . . .	L. Kafsky	A. S. Plimpton

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1941	374	46	-	5½	-	Nov.	2	-	-	1
1939	550	182	183	5-6	5	Nov.	4	Feb.-Aug.	2	2
1945	172	61	-	6	-	Nov.	4	-	-	3
1935	1,239	171	-	6	-	May-Nov.	2	-	-	4
1930	3,518	1,215	-	4½-5-6	4-4½-5	May-Nov.	2½	-	-	5
1942	162	35	-	6	-	Nov.	1½	-	-	6
1936	540	185	2	5-6-8	5	Nov.	1	Apr.-Oct.	½	7
1934	156	44	-	5	4	May-Nov.	2½	-	-	8
1934	29	11	-	5	-	Nov.	6	-	-	9
1946	75	-	-	-	-	-	-	-	-	10
1917	191	58	-	5-6-7-8	5-5½-6-7-8	May-Nov.	3	-	-	11
1913	270	53	160	†1-†2-5	-	Nov.	1	Mar.-June-Sept.-Dec.	1	12
1936	70	45	-	6	-	Nov.	2	-	-	13
1934	88	44	-	6	-	-	-	-	-	14
1942	42	5	-	6	-	-	-	-	-	15
1927	586	243	-	7	-	May-Nov.	2½	-	-	16
1942	365	157	-	5	-	Nov.	2½	-	-	17
1932	195	60	-	5	-	May-Nov.	2	-	-	18
1932	66	23	-	5	-	Nov.	2	-	-	19
1939	116	56	-	6	-	Nov.	2½	-	-	20
1928	598	293	-	6	-	Nov.	2	-	-	21
1931	1,075	440	-	5	-	Nov.	2	-	-	22
1929	82	43	-	6	-	-	-	-	-	23
1926	138	79	-	6	-	Nov.	3	-	-	24
1921	4,096	529	499	3-3½-4-5-6-8-9	4-4½-5-5½-6	Nov.	1½	Feb.-Aug.	1	25
1927	81	30	-	4-6	-	Nov.	3	-	-	26
1929	129	57	-	†	-	May-Nov.	2¾	-	-	27
1938	198	70	-	5	-	Nov.	3½	-	-	28
1928	8,863	4,697	-	6-8	4-6-8	May-Nov.	5	-	-	29

†Monthly rate on unpaid balances.

‡Charges on loans are graded at 5 cents per week on loans not exceeding \$10, to 30 cents per week on loans not exceeding \$100. From \$110 to \$300, 35 cents to 90 cents per week proportionately. Minimum charge of 25 cents on all loans.

**CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>BOSTON</b>				
30	1	Boston & Maine Railroad Employees Credit Union	H. D. Ulrich	R. M. Spinney
31	3	Boston Edison Employees Credit Union	J. P. Hennessy	J. A. Galvin
32	1	Boston Elevated Employees Credit Union	J. H. Duffey	T. F. Spellman
33	3	Boston Post Credit Union	C. C. Gray	G. P. Faro
34	1	Boston Post Office Employees Credit Union	G. A. Brady	J. E. Lonergan
35	2	Boston Progressive Credit Union	A. W. Bonello	N. T. Julien
36	6	Boston Railway Mail Employees Credit Union	F. P. Griffen	W. H. Dearth
37	8	Boston Shell Credit Union	F. Farley	W. J. Forbes
38	9	Burroughs Newsboys Foundation Credit Union	W. Fishman	L. E. McCutcheon
39	7	Cabot Boston Credit Union	C. W. Alsterlund, Jr.	D. C. MacLennan
40	9	Canadian-American Credit Union	P. Belliveau	C. MacDonald
41	7	Carmote Employees Credit Union	D. L. Hunt	A. E. Sweeney
42	8	Center Credit Union	J. E. Reilly	G. W. Kramer
43	8	Century Credit Union	J. D. Steele	S. Hyman
44	6	Chamberlain Credit Union	L. P. Fahey	H. H. Adams
45	7	Charlesbank Credit Union	L. Wein	B. Kolman
46	5	City Credit Union	H. H. Levine	M. Thompson
47	2	City of Boston Employees Credit Union	M. A. Donovan	D. A. Grant
48	7	Codman Credit Union	A. Kellam	W. Stiller
49	7	Colonial Employees Credit Union	I. Rabinowitz	N. Braen
50	6	Columbus Credit Union	W. A. Foreman	J. J. Goff
51	7	Condit Credit Union	J. P. Lamb	J. W. Anesta
52	7	Consumers Credit Union	A. T. Arey	M. G. Scanzio
53	8	Corenco Employees Credit Union	H. G. Berry	A. D. Hitchens
54	5	Dorchester Browning Credit Union	S. D. Wenetsky	J. Jacobs
55	5	Eaton Credit Union	D. J. Rattet	B. M. Reisman
56	7	Elizabeth Peabody House Credit Union	J. Yanovitz	H. Katzman
57	4	Emblem Credit Union	R. I. Carney	J. P. Holmes
58	8	Enterprise Credit Union	I. Cohen	F. Levine
59	9	Fairmont Employees Credit Union	F. A. Bryant	A. J. Irish, Jr.
60	8	Fairview Credit Union	S. Lazarow	M. Savage
61	5	Federal Credit Union	J. Gray	S. Pollack
62	2	Filene Credit Union	A. C. Benton	M. R. Greene
63	7	Firefund Credit Union	G. H. Noble	H. T. Glasure
64	5	Forty Associates Credit Union	D. Miller	S. J. Cohen
65	6	40-Fathom Credit Union	W. F. Corcoran	H. C. Kelley
66	8	Franklin Aid Credit Union	D. Feinstein	K. H. Slympack
67	5	Fraternal Credit Union	S. M. Paul	A. C. Herbert
68	7	Friendship Credit Union	S. Nelson	A. Epstein
69	6	Geneva Credit Union	J. J. Rothberg	L. Mitnick
70	4	Gilco Credit Union	H. G. Nieland	W. N. Smith
71	6	Glenway Credit Union	S. Gordon	S. Nadler
72	6	Greater Boston Public School Employees Credit Union	C. L. Milward	E. T. McSweeney
73	6	Gulf Boston Credit Union	A. C. Granville	H. R. Gullifer
74	8	Harbor Village Credit Union	J. L. Ward	J. E. Murphy
75	7	Harmony Credit Union	N. Goldberg	C. Fox
76	5	Harold Credit Union	G. Ober	L. D. Kessler
77	8	Hart Credit Union	G. O. Russell, Jr.	J. A. Donohue
78	9	Hazelwood Community Credit Union	J. F. Ahern, Jr.	C. E. Knibb
79	4	Herald-Traveler Employees Credit Union	E. V. Jost	J. J. O'Brien
80	5	Hersey Employees Credit Union	L. G. Bernstone	L. W. Cleaves
81	3	Hillside Credit Union	L. Brown	S. Goldberg
82	8	Homestead Credit Union	S. Prager	E. Zukoff

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.



BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1915	5,080	2,163	2,762	6	6	Nov.	7 $\frac{1}{5}$	Monthly	1 $\frac{1}{2}$	30
1940	1,683	684	-	5-5 $\frac{1}{2}$ -6	7	May-Nov.	4 $\frac{1}{4}$	-	-	31
1936	4,858	2,509	-	4-5-6	-	May-Nov.	2	-	-	32
1929	633	205	-	5-6-8	5	May-Nov.	3 $\frac{1}{4}$	-	-	33
1924	4,388	2,250	-	5	5	May-Nov.	2 $\frac{1}{2}$	-	-	34
1929	1,797	663	231	†1-6	6	Nov.	1 $\frac{1}{2}$	Mar.-Sept.	1 $\frac{1}{2}$	35
1930	454	162	2	5	-	Nov.	2	June-Dec.	2	36
1942	141	35	-	5	-	Nov.	3	-	-	37
1936	60	2	-	6	-	-	-	-	-	38
				† $\frac{3}{4}$ -†1-						
				†1 $\frac{1}{2}$ -3 $\frac{1}{2}$ -						
1941	103	37	-	5-5 $\frac{1}{2}$	-	Nov.	4 $\frac{1}{2}$	-	-	39
1940	125	12	-	5	-	Nov.	1	-	-	40
1935	85	29	-	6	-	Nov.	3 $\frac{1}{2}$	-	-	41
1926	112	33	-	8	-	-	-	-	-	42
1928	191	60	52	6	-	-	-	May-Nov.	-	43
1934	167	46	-	5	-	Nov.	1	-	-	44
1926	78	27	-	6	-	Nov.	3	-	-	45
1936	148	41	-	5-6	6	May-Nov.	4	-	-	46
1915	5,418	2,075	986	5	-	Nov.	8	Feb.-May-Aug.-Nov.	2	47
1926	122	17	-	3-4	-	Nov.	3	-	-	48
1940	113	59	-	6	-	-	-	-	-	49
1935	109	52	-	6	-	May	1 $\frac{1}{2}$	-	-	50
1930	215	47	-	6	-	May-Nov.	2	-	-	51
1937	184	42	21	4-5-6	5	Nov.	2	Jan.-July	-	52
1934	58	15	24	6	-	May-Nov.	2	Jan.-July	1	53
1938	150	72	22	4-5-6	5	May-Nov.	3	April-Oct.	1	54
1926	264	145	-	6	6	Nov.	4	-	-	55
1927	50	4	-	8	-	-	-	-	-	56
1935	920	224	-	5	-	May-Nov.	2 $\frac{3}{4}$	-	-	57
1928	58	16	-	6	-	-	-	-	-	58
1935	23	-	2	-	-	-	-	Nov.-Feb.-May-Aug.	-	59
1941	77	15	-	6	-	-	-	-	-	60
1926	179	54	-	3-4-5-6	-	Nov.	2	-	-	61
1921	1,937	547	1,321	3-4-5-6	4 $\frac{1}{2}$	Nov.	2 $\frac{1}{2}$	Jan.-Apr.-July-Oct.	2 $\frac{1}{2}$	62
1940	89	33	-	5	-	Nov.	4	-	-	63
1926	163	69	-	5	-	Nov.	2	-	-	64
1941	191	61	-	5	-	Nov.	2	-	-	65
1926	113	30	8	6	-	Nov.	4	Nov.	4	66
1927	2,323	145	9	8	-	May-Nov.	1	May-Nov.	1	67
1926	132	45	-	4-4 $\frac{1}{2}$ -5	-	-	-	-	-	68
1926	141	53	-	5	-	-	-	-	-	69
				3 $\frac{1}{2}$ -						
1914	1,212	166	612	4 $\frac{1}{2}$ -6	5	Nov.	2	April-Oct.	1	70
1927	112	43	-	6	-	Nov.	3 $\frac{1}{2}$	-	-	71
1921	653	171	-	† $\frac{1}{2}$	-	-	-	-	-	72
1940	155	48	-	4-5	-	Nov.	4 $\frac{1}{2}$	-	-	73
1940	147	88	-	6	-	May-Nov.	3	-	-	74
1927	85	28	-	6	-	Nov.	6	-	-	75
1926	231	80	-	3-4-5-6	-	May-Nov.	3	-	-	76
1936	64	17	-	7-8-10	-	May-Nov.	4	-	-	77
1944	48	9	-	6	-	Nov.	2	-	-	78
1926	618	252	5	6	-	May-Nov.	1	June-Dec.	1	79
1940	208	47	-	6	-	May-Nov.	2	-	-	80
1926	624	381	-	3-5-6-10	4	May-Nov.	2 $\frac{1}{2}$	-	-	81
1926	75	18	-	6	-	Nov.	2	-	-	82

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>BOSTON</b>				
83	5	Hotel Employees Credit Union . . . . .	B. F. Cook	W. H. Love
84	7	Hovey Associates Credit Union . . . . .	W. M. Stone	M. A. Seavey
85	6	Howard Credit Union . . . . .	S. Phillips	M. Tonkin
86	9	Howeo Credit Union . . . . .	J. R. J. Sheehan	J. D. Keane
87	4	Hub Credit Union . . . . .	J. Kool	N. Baker
88	4	Humboldt Credit Union . . . . .	N. J. Nelson	N. Barron
89	5	Hunt-Spiller Credit Union . . . . .	G. F. Enos	J. Williamson
90	3	Industrial Credit Union . . . . .	E. W. White	M. B. Martell
91	8	Intervale Credit Union . . . . .	A. Nathanson	J. Weinberg
92	7	Jamaica Plain Credit Union . . . . .	S. Kaufman	F. Rosen
93	2	Jordan's Credit Union . . . . .	D. M. Gardner	W. L. Swcency
94	8	Liberal Credit Union . . . . .	O. Kaplan	P. Garber
95	4	Liberty Credit Union . . . . .	I. E. Paretsky	S. Rachlis
96	9	Lingnam Credit Union . . . . .	J. M. Wing	B. G. Moy
97	4	Lord Beaconsfield Credit Union . . . . .	F. M. Cooper	S. N. Flashner
98	5	Marine Credit Union . . . . .	J. Entwistle	J. J. Campanella
99	7	Marketmen's Credit Union . . . . .	J. Leve	S. R. Silk
100	5	Mascot Credit Union . . . . .	J. Kaplan	D. M. Kaiser
101	8	Mattapan Credit Union . . . . .	M. Appel	H. Rotman
102	6	Memorial Credit Union . . . . .	S. Friedman	R. Nitkin
103	5	Mohliver Credit Union . . . . .	B. Cheses	R. G. Aserkoff
104	8	Morgan Memorial Credit Union . . . . .	P. E. Wheeler	L. E. Everest
105	5	Mutual Credit Union . . . . .	P. Swartz	N. E. Hadler
106	9	Mutual Aid Credit Union . . . . .	S. Kline	M. Richman
107	4	Navy Yard Employees Credit Union . . . . .	F. I. Fuller	G. H. Hawkins
108	7	Neburn Credit Union . . . . .	G. S. Lockhart	L. G. Marshall
109	7	Neighborhood Credit Union . . . . .	F. M. Kelly	M. G. Scanzio
110	1	New Haven Railroad Employees Credit Union . . . . .	W. K. Wheelock	L. S. Cashman
111	6	Newsco Credit Union . . . . .	C. A. Marble	T. Doonan
112	3	Noddle Island Credit Union . . . . .	A. F. Reddy	J. Stone
113	4	Overland Credit Union . . . . .	W. H. Eames	A. N. Habelow
114	7	Plan Credit Union . . . . .	H. P. Redd	J. P. Hall
115	8	Pulaski Credit Union . . . . .	W. Wardzala	J. Yakimowsky
116	9	Redberry Credit Union . . . . .	L. F. O'Connor	H. B. Fall
117	4	Rex Credit Union . . . . .	N. F. McCaffrey	G. E. Shaw
118	5	R. H. White's Employees Credit Union . . . . .	M. C. Lilley	H. W. Humphrey
119	6	Roxbury Independent Credit Union . . . . .	C. Freedman	B. Berstein
120	4	Roxbury Workmen's Circle Credit Union . . . . .	M. Ricklin	H. Hurwitz
121	4	Rust Craft Credit Union . . . . .	T. H. Delaney	V. F. Morgan
122	5	Seaver Credit Union . . . . .	M. Chartkoff	A. Kritzman
123	8	Security Employees Credit Union . . . . .	J. E. Lonergan, Jr.	J. Bruschette
124	9	Sergeant Lemon Credit Union . . . . .	L. Banks	C. F. Issacs
125	7	Shawmut Credit Union . . . . .	H. Mandelstam	R. A. LaCentra
126	1	Social Service Credit Union . . . . .	G. C. Greener	J. Campana
127	8	Spaulding Moss Employees Credit Union . . . . .	A. Caliendo	L. W. Chick
128	3	State Employees Credit Union . . . . .	F. E. Bridgman	E. W. Towne
129	5	Sub Signal Credit Union . . . . .	D. MacLennan	E. H. Lambert
130	7	Swift Boston Credit Union . . . . .	W. M. Brock	A. E. Bourgress
131	1	Telephone Workers' Credit Union . . . . .	E. L. Shanney	P. MacFarland
132	9	Unity Club Credit Union . . . . .	M. G. Cronin	A. E. Stone
133	5	Victory Credit Union . . . . .	F. Nathan	S. Green
134	5	Walter Baker Employees Credit Union . . . . .	E. J. Bender	M. L. Kaplan
135	4	Walworth Credit Union . . . . .	W. A. Podolski	F. O. Watt
136	6	Ward's Credit Union . . . . .	H. F. Wilkinson	E. Singer

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1928	310	237	-	6	-	Nov.	2	-	-	83
1931	251	49	-	6	-	Nov.	1	-	-	84
1926	189	74	-	5	-	Nov.	2½	-	-	85
1930	37	13	-	6	-	Nov.	3	-	-	86
1926	414	305	2	3-6	-	May-Nov.	3	April-Oct.	1	87
1926	375	129	-	2½-3-4-5	-	Nov.	2	-	-	88
1930	257	89	-	6	-	Nov.	1½	-	-	89
1910	915	249	106	5-6	5½-6	Nov.	2	Jan.-July	1½	90
1926	57	21	-	5	-	-	-	-	-	91
1926	96	48	35	8	-	-	-	Jan.-July	3	92
1931	1,718	352	-	5	-	May-Nov.	3	-	-	93
1926	100	58	-	6	-	-	-	-	-	94
1926	466	128	-	6	4½	Nov.	2½	-	-	95
1946	33	-	-	-	-	-	-	-	-	96
1913	470	130	19	6	5	Nov.	2	May-Nov.	1	97
1935	323	81	-	6	-	Nov.	2	-	-	98
1926	143	20	-	6	-	-	-	-	-	99
1926	268	85	-	6	4	Nov.	1	-	-	100
1926	64	26	-	6	-	-	-	-	-	101
1941	217	82	-	5	-	Nov.	2	-	-	102
1926	214	60	-	3-4-4½-6	-	Nov.	2	-	-	103
1937	114	27	-	6	-	Nov.	1½	-	-	104
1926	290	150	-	6-8	6	Nov.	1½	-	-	105
1946	45	10	-	6	-	-	-	-	-	106
1939	731	189	-	6	-	Nov.	2	-	-	107
1940	112	54	-	4	-	Nov.	4	-	-	108
1938	215	45	25	4-6	5	Nov.	2	Jan.-July	-	109
1939	8,138	4,876	-	6	5	May-Nov.	5	-	-	110
1927	139	73	-	7	-	May-Nov.	4	-	-	111
1927	399	233	45	3-4½-5	4½-5-	Nov.	3	Jan.-July	2	112
1940	600	393	-	5½-6-7	5½-6-10	Nov.	3	-	-	113
1946	400	132	-	4-4½	-	Nov.	4	-	-	114
1940	82	29	-	6	-	Nov.	3	-	-	115
1945	64	20	-	1	-	Nov.	2	-	-	116
1929	967	492	157	6	-	Nov.	2	Jan.-April-July-Oct.	1	117
1945	370	150	-	6	-	Nov.	2	-	-	118
1926	165	48	-	5	-	Nov.	2	-	-	119
1927	211	31	-	5	-	Nov.	2	-	-	120
1940	660	245	-	1	-	Nov.	3	-	-	121
1927	128	33	-	3-6	-	Nov.	2½	-	-	122
1940	188	55	-	12	-	-	-	-	-	123
1931	64	33	-	6-8	-	-	-	-	-	124
1914	144	52	6	5-6-7-8-10	-	-	-	Feb.-May-Aug.-Nov.	-	125
1921	2,150	371	508	5-6	4½	Nov.	2	Jan.-July	1	126
1937	95	49	-	5-6	-	May-Nov.	2	-	-	127
1921	1,096	432	189	4-5	5	Nov.	3	Feb.-May-Aug.-Nov.	1	128
1941	402	273	-	6	5	-	-	-	-	129
1934	200	64	-	6	-	Nov.	4	-	-	130
1917	9,228	2,886	-	5	5	May-Nov.	2	-	-	131
1926	53	18	28	6	-	Nov.	2	Feb.-May-Aug-Nov.	1	132
1926	129	40	-	6	5	May-Nov.	2¼	-	-	133
1941	381	181	-	6	-	Nov.	2½	-	-	134
1921	580	259	222	6-7-8	-	Nov.	3	Mar.-June-Sept.-Dec.	2	135
1935	203	57	140	4-5-6	-	May-Nov.	3	May-Nov.	1½	136

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>BOSTON</b>				
137	6	Washington Credit Union . . . . .	A. Bikofsky	S. Backman
138	7	Welfare Credit Union . . . . .	H. Tapper	S. Newman
139	3	Whitson Credit Union . . . . .	J. P. Fay, Jr.	L. B. Gretter
140	6	Zaslav Volin Credit Union . . . . .	S. Butkoirtz	M. Nernoy
<b>BRIDGEWATER</b>				
141	4	Bridgewater Credit Union . . . . .	F. Smudin	R. F. King
<b>BROCKTON</b>				
142	5	Barbourwelt Credit Union . . . . .	W. Crowley	W. E. Patch
143	1	Brockton Credit Union . . . . .	D. J. Mahoney	D. S. Tarlow
144	9	Brockton A. O. H. Credit Union . . . . .	J. F. Hester	T. W. Driscoll
145	4	Brockton Brotherhood Credit Union . . . . .	T. J. Mullins	J. Cohen
146	3	Brockton E S M R Credit Union . . . . .	W. W. Courtemanche	C. N. Sanford
147	5	Brockton Firemen's Credit Union . . . . .	L. F. Lynch	J. H. Lamontague
148	4	Brockton Gas Light Employees Credit Union . . . . .	A. L. Black	C. F. Kingman
149	4	Brockton Postal Employees Credit Union . . . . .	G. A. Barry	L. C. Carter
150	5	Campello Credit Union . . . . .	J. Holmes	F. A. Ernberg
151	1	Crescent Credit Union . . . . .	A. B. Yaffe	D. Silverstein
152	3	Edico Credit Union . . . . .	J. P. Walsh	I. B. White
153	4	Lafayette Credit Union . . . . .	A. H. Normandin	L. L. LaBarre
154	8	Montello Credit Union . . . . .	J. M. Veracka	J. M. Kasper
<b>BROOKLINE</b>				
155	9	St. Aidan's Credit Union . . . . .	L. L. Donahue	H. C. Duffy
<b>CAMBRIDGE</b>				
156	9	Broadway Credit Union . . . . .	I. Finstein	L. M. Rosenberg
157	4	Cambridge Credit Union . . . . .	F. Winkler	L. M. Rosenberg
158	4	Cambridge Plant Lever Employees Credit Union . . . . .	J. T. Healey	J. A. DeVincents
159	3	Cambridge Portuguese Credit Union . . . . .	J. G. Loja	A. G. Camacho
160	5	Cambridge Utilities Employees Credit Union . . . . .	R. E. Rolb	L. T. Higgins
161	7	Central Credit Union . . . . .	A. Shore	E. Rosenberg
162	4	Darex Credit Union . . . . .	E. G. Hillery	A. E. Thibault
163	5	East Cambridge Credit Union . . . . .	H. Bond	A. Granoff
164	5	Eastern Credit Union . . . . .	J. F. Shea	E. P. Rommelfanger
165	9	Elm Credit Union . . . . .	S. Gorstein	A. Fooks
166	3	G. R. Credit Union . . . . .	E. S. Page	A. L. Corkum
167	7	Inman Credit Union . . . . .	H. Sidell	J. S. Levy
168	9	LaSalle Credit Union . . . . .	A. J. Pelletier	A. E. Le Blanc
169	3	Squire Employees Credit Union . . . . .	A. L. Creeden	S. D. Ouerido
170	8	University Credit Union . . . . .	L. Potischman	I. Bucksbaum
171	7	Western Credit Union . . . . .	I. M. Kramer	M. Isen
<b>CHELSEA</b>				
172	6	American Independent Credit Union . . . . .	A. Shlager	B. Mack
173	6	Atlantic Credit Union . . . . .	A. M. Gillman	L. Brooks
174	2	Benjamin Franklin Credit Union . . . . .	M. Weiner	W. Ginsberg
175	3	Carmel Credit Union . . . . .	A. Coburn	B. Alpert
176	4	Chestnut Credit Union . . . . .	D. S. Miller	W. Weinberg
177	7	Congress Credit Union . . . . .	J. J. Schneider	J. Smoller

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.



BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1926	127	36	-	6	-	Nov.	2	-	-	137
1927	149	43	-	3-6	-	Nov.	3	-	-	138
1915	615	183	77	5-6	4	Nov.	2	Feb.-May-Aug.-Nov.	1	139
1926	118	30	-	6	-	Nov.	1	-	-	140
1941	376	214	-	5-6	-	May-Nov.	3	-	-	141
1930	340	170	-	6	-	May-Nov.	3	-	-	142
1917	2,655	329	980	4-5-6-6½	4-4½	Nov.	2	May-Nov.	2	143
1927	65	9	7	5	-	Nov.	6	Feb.-May-Aug.-Nov.	3	144
1936	486	146	149	5-6-6½-7	5	Nov.	2	Jan.-July	1½	145
1940	391	163	209	5-6	5	Nov.	3	Feb.-Aug.	2	146
1934	208	60	-	5	-	May-Nov.	2¾	-	-	147
1926	176	49	-	5	-	May-Nov.	2½	-	-	148
1923	294	75	16	4-6	-	May-Nov.	2½	Feb.-May-Aug.-Nov.	2	149
1928	316	29	70	6	5	Nov.	2	Mar.-June-Sept.-Dec.	-	150
1919	2,190	443	788	4-5- 5½-6-7	4-4½- 5-5½-6	Nov.	2	Jan.-July	2	151
1936	287	113	-	2¼-3- 4-5-5½	4-5	May-Nov.	3	-	-	152
1938	331	75	86	5-6	5-6	Nov.	2	Feb.-May-Aug.-Nov.	-	153
1932	81	43	-	6	-	Nov.	1	-	-	154
1939	85	19	-	6	-	Nov.	2	-	-	155
1926	49	15	-	6	-	Nov.	5	-	-	156
1926	423	163	-	4-5-5½- 6-7-10	4½-5- 5½-6	Nov.	2	-	-	157
1945	716	368	-	5	-	Nov.	3	-	-	158
1928	555	140	-	4-5-6-7	4-5-5½	Nov.	2	-	-	159
1933	339	143	-	4	-	May-Nov.	3	-	-	160
1921	98	23	-	4-6	-	Nov.	1½	-	-	161
1937	597	328	-	6	-	Nov.	3½	-	-	162
1926	216	47	-	4-6-7-8	6	Nov.	1½	-	-	163
1937	223	72	-	6	-	May-Nov.	2	-	-	164
1926	64	15	1	6	-	-	-	Nov.	-	165
1930	322	83	-	5	-	May-Nov.	2¾	-	-	166
1926	104	25	-	6	-	Nov.	1½	-	-	167
1940	47	2	-	†1	-	May	2	-	-	168
1934	759	315	-	5	-	May-Nov.	1¾	-	-	169
1926	147	33	-	6	-	-	-	-	-	170
1926	65	14	-	6	-	Nov.	2	-	-	171
1926	132	34	-	3-5-6	-	Nov.	2½	-	-	172
1939	167	47	-	6	-	Nov.	3	-	-	173
1926	880	468	-	5-6	-	May-Nov.	4	-	-	174
1926	429	223	-	6	4	May-Nov.	3	-	-	175
1926	202	55	-	6	6	Nov.	3	-	-	176
1926	92	37	-	6	-	Nov.	2½	-	-	177

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>CHELSEA</b>				
178	4	Continental Credit Union . . . . .	L. N. Levine	M. G. Tigar
179	9	Family Credit Union . . . . .	B. Baer	D. Segal
180	2	Independent Credit Union . . . . .	A. N. Kaufman	M. Banks
181	7	Jogues Credit . . . . .	F. Gallant	A. S. Arsenault
182	4	Judean Credit Union . . . . .	J. J. Tutun	H. Silverman
183	5	Madison Credit Union . . . . .	R. Marciello	F. Saladino
184	9	New Chelsea Credit Union . . . . .	C. Voltero	N. Ruttenberg
185	5	Ponedeler Credit Union . . . . .	H. Goldberg	S. Berger
186	9	Red Oval Credit Union . . . . .	L. W. Ellis	F. L. Bickford
187	4	Walnut Credit Union . . . . .	M. M. Hyman	I. Minsky
188	3	Winnisimmet Credit Union . . . . .	P. Fisher	I. Sklar
<b>CHICOPEE</b>				
189	4	Aldenville Community Credit Union . . . . .	F. Paradis	J. W. Williams
190	8	Chicopee Teachers' Credit Union . . . . .	C. A. FitzGerald	M. L. Harris
191	4	F. W. Sickles Employees Credit Union . . . . .	J. M. Fitzgerald	J. H. Postel, Jr.
192	5	Handy Employees Credit Union . . . . .	E. T. Keefe	A. M. Hunt
193	7	Local 18518 A. F. of L. Credit Union . . . . .	J. C. Brown	R. N. Russell
194	5	Nativity Credit Union . . . . .	O. O. Derooy	E. J. B. Lafrenaye
195	1	Polish National Credit Union . . . . .	J. A. Nowak	A. J. Golen
196	8	Springfield Rendering Employees Credit Union . . . . .	E. R. Bartlett	H. Newsome
197	9	Starnsco Credit Union . . . . .	P. Hassett	E. Goyette
<b>CLINTON</b>				
198	4	Colonial Press Credit Union . . . . .	J. L. Burnett	W. Paul Rowland
<b>DANVERS</b>				
199	6	Essex Agricultural Credit Union . . . . .	H. A. Mostrom	C. M. Stearns
<b>DEDHAM</b>				
200	8	Twenty Associates Credit Union . . . . .	S. Melilli	A. DeBenedictis
<b>DOUGLAS</b>				
201	3	Hayward-Schuster Employees Credit Union . . . . .	J. J. Chupka	C. E. Driscoll
<b>EVERETT</b>				
202	3	Everett Credit Union . . . . .	J. Fisher	H. Henken
203	5	Everett Fire Department Credit Union . . . . .	W. P. O'Brien	A. S. Oresteen
204	7	Everett Police Credit Union . . . . .	W. J. Guay	P. C. Fiorentino
205	4	Merchemco Credit Union . . . . .	J. J. Quinn	E. J. Davis
206	5	New Deal Credit Union . . . . .	J. S. Newman	W. G. Hussey
207	5	Octane Credit Union . . . . .	J. J. Coogan	L. E. Denning
208	9	Wapico Credit Union . . . . .	C. E. McNevin	A. L. Krebs
<b>FALL RIVER</b>				
209	8	Butchers Rendering Employees Credit Union . . . . .	A. W. Pearson	H. A. Taylor
210	4	Fall River Boys' Club Credit Union . . . . .	J. F. Mellor	M. F. Cleaves

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1927	209	96	-	6	-	May-Nov.	4	-	-	178
1937	65	19	-	6	-	-	-	-	-	179
1926	812	488	-	6	6	May-Nov.	4	-	-	180
1940	182	63	-	6	-	Nov.	1½	-	-	181
1926	179	39	-	5-6-7-9	5½-6	Nov.	3	-	-	182
1941	158	53	-	6	-	May-Nov.	2	-	-	183
1935	96	36	-	6	-	-	-	-	-	184
1926	148	23	-	5½-6	-	May-Nov.	2	-	-	185
1929	41	12	-	6	-	-	-	-	-	186
1926	323	164	-	5	-	May-Nov.	3½	-	-	187
1920	719	143	-	5	4-4½	May-Nov.	2	-	-	188
1939	630	406	-	6	-	Nov.	2½	-	-	189
1934	128	23	-	†1-4-5	-	Nov.	1¾	-	-	190
1941	591	194	-	5	5	Nov.	2	-	-	191
1934	233	106	-	6	-	May-Nov.	2½	-	-	192
1937	328	178	-	5-6	-	-	-	-	-	193
1944	141	26	-	5	-	Nov.	1	-	-	194
1921	2,360	300	2,280	1-4-5	3-4-	Nov.	1	Jan.-Apr. July-Oct.	1	195
1934	62	27	-	6-7-8	4½-5-6	May-Nov.	1½	-	-	196
1946	130	33	-	†¾-5-6	-	Nov.	-	-	-	197
1942	387	147	-	5-6	-	Nov.	1½	-	-	198
1933	183	23	86	†½/12-½- 5/6-1	-	Nov.	3	Feb. May-Aug.-Nov.	2	199
1927	51	14	-	7	5	May	6	-	-	200
1942	629	203	106	3-4-6	4-4½	May-Nov.	1½	May-Nov.	1½	201
1926	548	330	-	7	6	May-Nov.	3	-	-	202
1933	159	63	-	5	-	Nov.	3	-	-	203
1936	144	65	-	6	-	May-Nov.	2¾	-	-	204
1937	638	305	-	5-6	5	Nov.	3	-	-	205
1934	504	194	64	6	-	May-Nov.	2½	Jan.-July	-	206
1933	571	240	-	5-6	-	Nov.	2½	-	-	207
1937	47	26	-	6	-	Nov.	2½	-	-	208
1935	53	14	-	5	-	May-Nov.	2	-	-	209
1934	612	179	-	5	5	-	-	-	-	210

† Monthly rate on unpaid balances.

**CREDIT UNIONS ARRANGED ALPHABETICALLY**  
**PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,**  
**AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>FALL RIVER</b>				
211	9	Fall River Consumers' Credit Union	C. F. McDermott	T. H. Gavin
212	1	Fall River Municipal Employees Credit Union	T. F. Burke	P. Pettine
213	5	Fall River Postal Employees Credit Union	R. J. Goff	A. E. Wall
214	7	Fall River Textile Workers' Credit Union	J. Correia	E. F. Doolan
215	7	Polonia Credit Union	A. Pasierb	J. Pietraszek
216	6	Weavers Progressive Credit Union	G. H. Bouchard	V. J. Norbury
<b>FITCHBURG</b>				
217	5	Cleghorn Credit Union	B. E. Dumont	G. Brousseau
218	4	Crobank Credit Union	S. A. Foss	R. W. Adams
219	7	Falpaco Credit Union	H. L. O'Neil	L. J. Hadley
220	2	Fitchburg Immaculate Conception Credit Union	U. N. Roy	A. J. Beauchemin
221	5	Fitchburg Postal Employees Credit Union	T. J. Haverty	E. W. O'Connor
222	8	Fitchburg Teachers' Credit Union	L. Sleeper	H. Fischer
223	5	Fitcheco Credit Union	H. T. Macklem	P. H. King
224	9	Grimaco Credit Union	E. N. Daulton, Jr.	G. T. Casavoy
225	8	Hardware Employees Credit Union	R. J. Collette	C. A. Mulano
226	5	Senco Credit Union	C. I. Drummond	E. Brady, Jr.
227	3	Simonds Employees Credit Union	C. A. Whitecomb	R. A. Bishop
228	7	Tri-City Dairymen's Credit Union	G. H. Mustakangas	A. E. Oksanen
229	1	Workers' Credit Union	O. Tokoi	J. Suominen
<b>FRAMINGHAM</b>				
230	3	D. M. C. Credit Union	C. H. Eldridge	F. E. Barry
231	7	Fountain Credit Union	E. R. Dearborn	D. E. Dwyer
232	9	Independent Hebrew Credit Union	J. A. Shulman	S. Steinberg
<b>GARDNER</b>				
233	3	Gardner Franco-American Credit Union	R. E. Levesque	L. Allain
<b>GLOUCESTER</b>				
234	8	Gloucester Credit Union	M. Leavitt	H. Stone
235	8	Gloucester Fire Department Credit Union	M. T. Dench	L. B. Blatchford
236	7	Gloucester Municipal Credit Union	W. R. Eberts	R. R. Bentley
237	8	Gloucester Teachers' Association Credit Union	L. O. Johnson	R. M. Hiltz
<b>GREENFIELD</b>				
238	4	G. T. & D. Credit Union	F. V. Woodrow	C. H. White
239	8	Treasure Credit Union	R. W. Higgins	G. K. Burgess
<b>GROTON</b>				
240	7	Hovoco Credit Union	F. C. Harmon	J. T. Robinson
<b>HANSON</b>				
241	5	Hanson Credit Union	R. A. Johnston	J. M. Converse
<b>HAVERHILL</b>				
242	5	Hamel Employees Credit Union	A. S. Paquette	A. M. Moran
243	7	Haverhill Credit Union	L. Shapiro	D. Kaufman
244	4	Haverhill Fire Department Credit Union	D. A. Langton	D. D. Macdonald

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.



BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1937	178	40	-	5	-	-	-	-	-	211
1930	2,102	649	-	5	5	May-Nov.	3½	-	-	212
1928	315	101	-	5	-	May-Nov.	3	-	-	213
1925	300	77	-	6	-	Nov.	2	-	-	214
1938	79	4	-	6	-	-	-	-	-	215
1940	384	264	-	6	-	Nov.	2	-	-	216
1928	271	159	-	8	-	-	-	-	-	217
1936	535	139	-	6	-	Nov.	2	-	-	218
1938	119	26	15	6	-	May-Nov.	2	Jan.-Apr.-July-Oct.	-	219
1928	1,763	669	34	5-5½-6-8	5-6-8	May-Nov.	3¼	Feb.-May-Aug.-Nov.	-	220
1928	161	51	25	6	-	May-Nov.	2½	April-Oct.	2¼ 1	221
1939	76	21	-	5	-	Nov.	2	-	-	222
1935	242	69	-	6	-	Nov.	2¼	-	-	223
1942	72	26	-	6	-	-	-	-	-	224
1941	197	100	-	6	-	-	-	-	-	225
1929	123	46	45	4-5	-	Nov.	3½	Jan.-April-July-Oct.	2	226
1937	924	147	-	6	-	May-Nov.	2¾	-	-	227
1942	85	21	75	6	-	May-Nov.	1	May-Nov.	1	228
1914	3,551	654	2,670	5-6	4-5	May-Nov.	2	April-Oct.	2	229
1917	1,222	382	176	6	-	Nov.	2¾	Feb.-May-Aug.-Nov.	-	230
1930	65	21	-	6	-	May-Nov.	2½	-	-	231
1930	64	19	-	4-6	-	Nov.	2	-	-	232
1938	529	169	-	5-6	5	Nov.	2¼	-	-	233
1927	73	33	-	6	-	-	-	-	-	234
1938	52	22	-	6	-	Nov.	2	-	-	235
1941	124	52	-	6	-	Nov.	4	-	-	236
1935	127	24	-	6	-	Nov.	2	-	-	237
1930	639	175	-	5-5½-6	-	May-Nov.	2	-	-	238
1930	86	20	5	6	-	May-Nov.	3	May-Nov.	2	239
1939	128	45	-	4-6	-	May-Nov.	3	-	-	240
1945	250	80	4	5-6-9	4½-5- 5½-6	Nov.	4	May-Nov.	2¼	241
1934	304	91	-	6	-	May-Nov.	3	-	-	242
1926	163	26	-	6	-	-	-	-	-	243
1933	234	32	-	6	4½-5	May-Nov.	1½	-	-	244

CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>HAVERHILL</b>				
245	2	Haverhill Italian-American Credit Union . . . . .	O. G. Grassi	M. Cortese
246	9	Haverhill Nurses' Credit Union . . . . .	R. A. Savage	R. E. Mullen
247	7	Haverhill Police Department Credit Union . . . . .	W. T. Klueber	J. M. Leary
248	8	Haverhill Postal Employees Credit Union . . . . .	F. J. MacCrealey	F. P. Kelly
249	4	Haverhill Teachers' Credit Union . . . . .	W. H. Evans	P. L. Burnett
<b>HOLYOKE</b>				
250	2	Holyoke Credit Union . . . . .	J. Lussier	S. J. Bonvouloir
251	8	Holyoke G & E Employees Credit Union . . . . .	D. J. Lynch	M. A. Long
252	5	Holyoke Municipal Employees Credit Union . . . . .	J. T. Murphy	J. E. O'Leary
253	7	Holyoke Postal Credit Union . . . . .	C. T. O'Brien	H. P. Canley
254	7	Holyoke Teachers' Credit Union . . . . .	M. J. Sowersby	D. E. Fenton
255	6	Nablanko Credit Union . . . . .	L. Gagne	D. S. Aitchison
256	8	Prentiss Wire Credit Union . . . . .	C. E. Andrus	R. W. Wordsworth
257	7	Service Grocers' Credit Union . . . . .	W. Heinicke	A. J. Prince
<b>LAWRENCE</b>				
258	9	Beach Soap Employees Credit Union . . . . .	A. Brennan	H. A. Caruso
259	5	Elgasco Credit Union . . . . .	H. E. Barry	J. A. Callahan
260	5	Emastryo Credit Union . . . . .	J. H. Leonard	J. R. Burke
261	4	Frontenac Credit Union . . . . .	R. E. Langevin	E. J. Theberge
262	8	Kenyon Employees Credit Union . . . . .	H. Schiller	A. R. Dietrich
263	2	Lawrence Credit Union . . . . .	I. H. Brucato	M. Goldstein
264	4	Lawrence Modern Credit Union . . . . .	L. Pearl	A. Bressler
265	8	Lawrence Postal Employees Credit Union . . . . .	H. O. Lippold	F. B. Scott
266	5	Lawrence Teachers' Credit Union . . . . .	J. E. Kerrigan	T. H. McElroy
267	5	Marconi Credit Union . . . . .	J. Panebianco	M. T. Stella
268	3	Pacific Mills Credit Union . . . . .	C. A. Chaff	R. B. Dodge, Jr.
269	9	Prospect Hill Presbyterian Credit Union . . . . .	E. W. Bruckmann	D. E. Passler
270	7	United Credit Union . . . . .	M. D. Bier	P. Millman
<b>LEICESTER (ROCHDALE)</b>				
271	8	Haskins Employees Credit Union . . . . .	N. A. Cormier	P. J. Green
<b>LEOMINSTER</b>				
272	5	Doyle Works Credit Union . . . . .	L. Pollastri	M. E. Boutelle
273	6	Nenco Credit Union . . . . .	F. Miller	E. W. Carlson
274	5	Pyraltart Employees Credit Union . . . . .	N. A. Leighton	R. V. Kennedy
<b>LOWELL</b>				
275	8	Bon Marche Employees Credit Union . . . . .	J. J. McQuade	E. L. Cate
276	4	Highland Credit Union . . . . .	J. Cantor	J. Green
277	6	Ideal Credit Union . . . . .	H. L. Filler	L. Cantor
278	1	Jeanne d'Arc Credit Union . . . . .	L. N. Milot	H. W. Bourgeois
279	3	Lowell Credit Union . . . . .	S. Greenberg	L. R. Marmer
280	5	Lowell Bleachery Credit Union . . . . .	M. A. Adams	E. M. Rourke
281	6	Lowell Electric Light Employees Credit Union . . . . .	R. T. Shaw	H. A. Kierce
282	5	Lowell Firemen's Club Credit Union . . . . .	W. F. Christie	E. A. Gendreau
283	6	Lowell Postal Employees Credit Union . . . . .	J. J. Custer	W. R. Crowther
284	1	Northern Mass. Telephone Workers' Credit Union . . . . .	C. F. Hamilton	R. A. O'Sullivan

\*The number in this column refers to the number of the group in which the credit union appears on pages 23 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1934	1,006	109	248	5-6	5	Nov.	1½	June-Dec.	1½	245
1941	87	9	-	6	-	Nov.	3½	-	-	246
1933	108	26	-	6	-	Nov.	3	-	-	247
1929	77	35	-	†¾	-	May-Nov.	5	-	-	248
1937	181	32	-	5	-	Nov.	4	-	-	249
1911	638	98	-	6	4-4½- 5-5½	May-Nov.	2	-	-	250
1940	75	34	-	5	-	Nov.	2½	-	-	251
1930	174	103	-	5	-	Nov.	3	-	-	252
1927	159	71	-	4	-	May-Nov.	4½	-	-	253
1934	128	30	-	5	-	Nov.	2½	-	-	254
1935	442	177	-	5	-	May-Nov.	2¼	-	-	255
1940	92	39	-	5	-	Nov.	3	-	-	256
1940	52	9	-	5	-	Nov.	4	-	-	257
1944	47	18	-	6	-	-	-	-	-	258
1940	227	151	117	5	-	Nov.	4	May-Nov.	2	259
1941	252	110	-	5	-	Nov.	4	-	-	260
1918	511	100	185	5-6-7	4-4½-5-5½	Nov.	3	Mar.-Sept.	1½	261
1945	77	22	-	5-6	-	Nov.	2½	-	-	262
1913	1,375	811	73	5-6-7-12	4½-5- 5½-6-7	Nov.	2½	June-Dec.	2	263
1926	364	53	9	5-6	-	Nov.	2	Jan.-July	-	264
1929	143	46	6	†2-6	-	Nov.	2	June-Dec.	1	265
1934	204	57	-	4½-5-6-12	-	Nov.	2	-	-	266
1939	442	191	-	5-6	5	Nov.	2½	-	-	267
1930	959	204	-	6	-	Nov.	2	-	-	268
1942	75	9	-	6	-	-	-	-	-	269
1927	227	19	-	6	-	-	-	-	-	270
1944	46	20	-	6	-	-	-	-	-	271
1932	343	77	-	5	-	Nov.	2	-	-	272
1937	248	94	-	5	-	Nov.	1	-	-	273
1937	365	164	-	6	-	-	-	-	-	274
1940	75	19	-	4	-	May-Nov.	2¼	-	-	275
1926	310	124	-	5-6	-	May-Nov.	2	-	-	276
1926	210	72	2	5-7	-	May-Nov.	1½	Apr.-Oct.	1½	277
1912	3,783	523	-	5-6	4-4½-5	May-Nov.	2	-	-	278
1926	351	127	-	5-6	5-6	May-Nov.	3½	-	-	279
1921	331	95	38	6-7	6	Nov.	2	Feb.-May-Aug.-Nov.	1½	280
1941	229	74	-	5	-	May-Nov.	2	-	-	281
1936	226	73	-	5	-	May-Nov.	2¼	-	-	282
1928	125	43	-	5½/5	-	May-Nov.	1½/5	-	-	283
1922	2,682	745	-	5-6	4-5	May-Nov.	3	-	-	284

† Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>LUDLOW</b>				
285	5	L. M. A. Credit Union . . . . .	R. I. McCorkindale	H. H. Martin
<b>LUNENBERG</b>				
286	8	Clover Hill Credit Union . . . . .	C. L. Heselton	T. W. Lawson
<b>LYNN</b>				
287	2	Brotherhood Credit Union . . . . .	J. Litchman	S. Sherman
288	2	General Electric River Works Employees Credit Union . . . . .	W. A. Flynn	C. W. Graham, Jr.
289	3	Labor Circle Credit Union . . . . .	B. Smidt	S. Viner
290	2	Lynn Credit Union . . . . .	L. Litvack	I. Garber
291	4	Lynn Independent Workmen's Circle Credit Union . . . . .	P. A. Robinson	H. Kogan
292	6	Lynn Municipal Employees Credit Union . . . . .	G. R. Hanson	L. J. Murphy
293	5	Lynn Police Credit Union . . . . .	J. P. Coppinger	F. R. Lawler
294	4	Lynn Postal District Employees Credit Union . . . . .	J. E. Paul	H. E. Foster
295	5	Lynn Teachers' Credit Union . . . . .	H. F. Shea	R. F. Grady
296	3	St. Jean Baptiste Parish Credit Union . . . . .	J. A. Therrien	J. E. LeBlanc
297	2	West Lynn G. E. Employees Credit Union . . . . .	F. P. Shanahan	G. W. Friberg
<b>MALDEN</b>				
298	7	Bell Rock Credit Union . . . . .	J. J. London	M. Baer
299	6	Cosmopolitan Credit Union . . . . .	M. Huberman	N. J. Schneiderman
300	8	Faulkner Credit Union . . . . .	F. Rosenfield	B. Krasner
301	9	Judson Credit Union . . . . .	M. Goodman	R. Danberg
302	8	Majestic Credit Union . . . . .	S. Rosenthal	S. I. Rosenthal
303	8	Malden City Employees' Credit Union . . . . .	J. J. Barthelmes	W. T. Barrett, Jr.
304	3	Malden G. & E. Employees Credit Union . . . . .	O. P. Milliken	C. A. Kerins
305	1	Progressive Workmen's Credit Union . . . . .	J. W. Mover	P. Isenman
306	5	Safety Credit Union . . . . .	N. Rodman	I. Benjamin
<b>MANSFIELD</b>				
307	4	Mansfield Credit Union . . . . .	E. E. Clare	R. A. Buck
<b>MARBLEHEAD</b>				
308	6	V. F. W. No. 2005 Credit Union . . . . .	W. H. Schofield	W. P. Ingalls
<b>MARLBOROUGH</b>				
309	8	Marlborough Consumers' Credit Union . . . . .	A. A. Bertrand	J. N. Desaulniers
310	3	St. Mary's Parish Credit Union . . . . .	W. H. Wellen	H. J. Boule
<b>MEDFORD</b>				
311	9	Medford Consumers' Credit Union . . . . .	O. L. Kelson	M. H. Tracy
312	5	Medford Municipal Employees Credit Union . . . . .	H. M. Giffels	A. L. McDermott
313	9	Oxford Print Credit Union . . . . .	C. R. Emery	A. L. Lyon
<b>MEDWAY</b>				
314	9	Medway Credit Union . . . . .	P. Spivak	A. E. Gordon

\*The number in this column refers to the number of the group in which the credit union appears on pages 23 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1930	302	85	-	6	4½	May-Nov.	2	-	-	285
1940	45	14	-	6	-	Nov.	3½	-	-	286
1934	675	284	-	5-6	5	Nov.	4	-	-	287
1936	4,736	1,595	130	5-6	-	Nov.	2½	Feb.-May-Aug.-Nov.	-	288
1912	635	111	601	4½-5-6	4½-5	Nov.	2	May-Nov.	2	289
1926	865	130	-	6	5-6	May-Nov.	2¼	-	-	290
1927	361	120	-	6	4½-5	Nov.	2	-	-	291
1940	268	147	-	6	-	May-Nov.	3	-	-	292
1945	190	71	-	†1	4	Nov.	3	-	-	293
1926	310	134	-	6	-	Nov.	3	-	-	294
1935	359	84	-	6	6	Nov.	1½	-	-	295
1910	513	49	297	5-6	4½-5-6	Nov.	3	May-Nov.	1	296
1926	3,253	878	-	5	-	-	-	-	-	297
1945	54	45	-	5-6	-	Nov.	4	-	-	298
1926	150	70	2	5	-	Nov.	1½	Jan.-April-July-Oct.	1½	299
1927	51	26	-	6	-	May-Nov.	2¾	-	-	300
1927	45	16	-	6	-	Nov.	2½	-	-	301
1937	119	43	-	5-6	-	-	-	-	-	302
1943	161	90	-	6	-	Nov.	3	-	-	303
1929	602	194	286	4½-6	-	May-Nov.	2¼	May-Nov.	1¾	304
1911	4,881	1,270	-	3-4-5-5.7	3-4-4½-5	May-Nov.	1¾	-	-	305
1926	235	40	-	5-6	5½-6	-	-	-	-	306
1916	434	100	315	5-6-8	4½-5-6-7-8	May-Nov.	2	April-Oct.	1½	307
1932	323	129	-	6	-	Nov.	2	-	-	308
1940	81	19	-	6	-	Nov.	2	-	-	309
1913	936	130	799	5½-6-7	6-8	Nov.	2½	Feb.-May	2½	310
1938	75	20	-	6	-	Nov.	4	-	-	311
1937	400	191	-	6	-	May-Nov.	3	-	-	312
1930	28	9	-	6	-	-	-	-	-	313
1927	72	19	-	3-4	-	Nov.	1	-	-	314

† Monthly rate on unpaid balances.



**CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>MIDDLEBOROUGH</b>				
315	7	Nemasket Credit Union . . . . .	C. W. O'Hara	O. C. Sawicki
<b>MILFORD</b>				
316	6	Milford Credit Union . . . . .	J. Wyzan	W. Harris
<b>MILLBURY</b>				
317	6	High Carbon Credit Union . . . . .	J. Dailida	S. E. Johnson
318	8	Millbury Credit Union . . . . .	H. A. Taylor	W. M. Kinnier
<b>NEW BEDFORD</b>				
319	5	Aerovox Employees Credit Union . . . . .	T. P. Richards	W. E. Howarth
320	9	Armour Fall River-New Bedford Credit Union	A. C. Macdonald	J. J. Lach
321	4	Continental Employees Credit Union . . . . .	F. X. Girouard	C. H. Wardwell
322	4	Cornell-Dubilier Employees Credit Union . . . . .	H. Procter	G. J. Alexander
323	4	New Bedford Gas & Edison Light Co. Employees Credit Union	E. W. Cole	C. B. Tyler
324	3	New Bedford Municipal Employees Credit Union	J. Sharp	A. Poitras
325	7	New Bedford Postal Employees Credit Union	B. J. Smith	J. D. Connolly
326	9	Press Radio Credit Union . . . . .	J. P. Sorensen	M. Homen, Jr.
327	3	Revere Copper & Brass Employees Credit Union	G. F. Kirk	O. W. Heleen
328	2	St. Anne Credit Union . . . . .	W. C. Poirier	U. Auger
329	2	Security Credit Union . . . . .	U. Auger	F. E. Hilton
330	2	Southern Mass. Telephone Workers' Credit Union	H. J. Wardick	J. F. Lougee
331	4	U-Strayco Credit Union . . . . .	W. Beauregard	L. M. Walker
<b>NEWBURYPORT</b>				
332	7	Newburyport Credit Union . . . . .	N. Espovich	M. M. Chekoway
333	7	Ruthco Credit Union . . . . .	G. Provencher	B. L. Pike
<b>NEWTON</b>				
334	5	Newton Municipal Credit Union . . . . .	P. Purcell	W. H. Fitzgerald
335	9	Newton Teachers' Credit Union . . . . .	C. C. Petersen	R. W. Hubbard
<b>NORTH ADAMS</b>				
336	6	North Adams Credit Union . . . . .	H. Melcher	C. E. Kronick, Jr.
337	4	Sprague Electric Credit Union . . . . .	L. N. Anderson	S. M. Denoyan
<b>NORTHAMPTON</b>				
338	5	Northampton Hosiery Workers' Credit Union	W. F. O'Grady	A. S. Fretz
<b>NORTHBRIIDGE</b>				
339	7	K B Credit Union . . . . .	J. W. Blair, Sr.	F. L. Eden
<b>NORWOOD</b>				
340	7	Holliston Mills Credit Union . . . . .	L. E. Cushman	M. B. Cronan
341	6	Norwood School Employees Credit Union . . . . .	A. H. Hedberg	L. D. Lynch
342	4	Plimpton Credit Union . . . . .	C. W. Bowker	K. H. Libby
343	4	Winslow Brothers & Smith Co. Credit Union . . . . .	G. H. Welles	W. F. Griffiths

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1937	171	74	-	6	-	Nov.	6	-	-	315
1927	72	18	-	3	-	Nov.	3	-	-	316
1941	144	49	-	6	-	Nov.	6	-	-	317
1934	124	29	-	6	-	Nov.	3	-	-	318
1941	601	82	-	6	-	Nov.	2½	-	-	319
1933	23	6	-	5	-	May-Nov.	3	-	-	320
1938	397	138	-	6	5	May-Nov.	2½	-	-	321
1941	595	218	-	6	-	Nov.	2	-	-	322
1926	452	128	265	5	-	Nov.	3	Feb.-May-Aug.-Nov.	1	323
1932	908	197	-	6	5	May-Nov.	3	-	-	324
1926	148	44	-	5	-	Nov.	4	-	-	325
1939	95	19	-	5	-	-	-	-	-	326
1937	700	288	-	5	-	May-Nov.	2	-	-	327
1911	532	93	454	6	5	May-Nov.	3½	May-Nov.	2¾	328
1937	1,610	801	12	3-4-6-7	5-6	May-Nov.	2½	May-Nov.	-	329
1922	1,479	276	-	5-5½	5	May-Nov.	2	-	-	330
1938	330	163	-	6	-	May-Nov.	2½	-	-	331
1934	231	31	-	6	-	Nov.	3	-	-	332
1941	278	143	-	6	-	Nov.	2½	-	-	333
1941	310	122	-	6	-	Nov.	2¼	-	-	334
1937	143	24	-	5	-	Nov.	1	-	-	335
1934	72	16	-	4	-	May-Nov.	2	-	-	336
1940	912	279	57	5	-	Nov.	2	May-Nov.	-	337
1939	210	47	-	6	-	Nov.	2	-	-	338
1942	89	45	-	6	-	Nov.	4	-	-	339
1939	125	39	-	5-6	-	Nov.	3	-	-	340
1934	100	26	-	†¾	-	May-Nov.	2¾	-	-	341
1927	404	115	330	4½-6	-	Nov.	4½	April-Oct.	1½	342
1934	537	106	-	6	-	May-Nov.	2¾	-	-	343

†Monthly rate on unpaid balances.

CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>PEABODY</b>				
344	4	A. C. Lawrence Employees Credit Union . . . . .	R. F. Houghton	J. W. Cahill
345	7	Kirstein Leather Employees Credit Union . . . . .	S. Foti	J. Sukach
346	8	Korn Leather Employees Credit Union . . . . .	L. Bagnell	S. Rosenthal
347	4	Popular Credit Union . . . . .	D. Rosenfelt	B. Salata
<b>PITTSFIELD</b>				
348	6	Berkshire Credit Union . . . . .	M. A. Smith	J. Klein
349	9	Eagle Credit Union . . . . .	C. D. Gilson	A. L. Owens
350	2	Pittsfield G. E. Employees Credit Union . . . . .	E. K. Welz	H. A. Smith
351	7	Pittsfield Postal Employees Credit Union . . . . .	W. J. Meehan	A. K. Roche
352	9	Pittsfield Teachers' Credit Union . . . . .	J. B. Haffly	A. W. Harvey
<b>PLYMOUTH</b>				
353	2	Plymouth Cordage Credit Union . . . . .	H. G. Roberts	W. A. Gilman
<b>QUINCY</b>				
354	2	Fore River Credit Union . . . . .	R. I. Osgood	C. B. Ferris
355	5	Pneumatic Credit Union . . . . .	F. H. Leonard	R. S. Knapp
356	7	Presidents City Credit Union . . . . .	A. F. Monroe	W. A. Donovan
357	6	Quincy E M S R Credit Union . . . . .	W. A. Palmer	B. T. Dembro
358	5	Quincy Firemen's Credit Union . . . . .	J. E. Walsh	T. F. Maloney
359	9	United Market Employees Credit Union . . . . .	F. I. Moynihan	S. Johnson
360	5	White Credit Union . . . . .	M. M. Keeley	E. G. Hines
<b>REVERE</b>				
361	9	Revere Schools Credit Union . . . . .	O. J. McGaffigan	S. L. Fein
362	7	Sales House Credit Union . . . . .	W. T. Keating	D. J. Collins
<b>ROCKLAND</b>				
363	2	Rockland Credit Union . . . . .	A. Lelyveld	A. W. Ames
<b>SALEM</b>				
364	5	Hellenic Credit Union . . . . .	S. T. Callichy	P. G. Taloumis
365	4	Jewish Community Credit Union . . . . .	A. R. Pitcaff	S. J. Kerr
366	5	Northshore Credit Union . . . . .	R. P. Richardson	L. Walen
367	2	St. Joseph Credit Union . . . . .	A. Deschenes	J. A. Foisy
368	4	Salem Credit Union . . . . .	L. Porter	M. Shorer
369	2	Sylvania Employees Credit Union . . . . .	R. F. Reed	C. A. Peterson, Jr.
<b>SAUGUS</b>				
370	4	Saugus Credit Union . . . . .	J. T. LeBlanc	M. E. Hayes
<b>SOMERSET</b>				
371	4	Somerset Community Credit Union . . . . .	W. D. Talbot	J. A. Grandfield
<b>SOMERVILLE</b>				
372	5	Colasso Credit Union . . . . .	A. Zagaria	P. Vando
373	8	Hinckley Rendering Employees Credit Union . . . . .	N. Morse	A. E. Simmons
374	6	Nedco Employees Credit Union . . . . .	G. R. Greene	M. G. Reed
375	7	Somerset Credit Union . . . . .	A. J. Reghitto	M. E. Arone

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.



BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1934	860	585	-	6	-	Nov.	4	-	-	344
1937	89	30	-	6	-	Nov.	1½	-	-	345
1942	83	23	-	6	-	Nov.	1½	-	-	346
1926	344	52	-	5	-	Nov.	1	-	-	347
1927	97	36	-	5	-	Nov.	2	-	-	348
1940	60	18	-	5	-	Nov.	3	-	-	349
1935	5,072	1,433	-	5	-	-	-	-	-	350
1928	80	35	-	6	-	May-Nov.	3½	-	-	351
1939	78	18	-	5	-	Nov.	3	-	-	352
1928	961	129	-	5-6	5	Nov.	1¾	-	-	353
1936	1,929	426	202	5½	5	Nov.	1½	Feb.-May-Aug.-Nov.	½	354
1940	242	91	-	6	-	Nov.	3	-	-	355
1940	136	38	-	5½	-	-	-	-	-	356
1945	181	93	-	5-6	-	May-Nov.	2	-	-	357
1937	177	67	-	6	-	Nov.	1½	-	-	358
1938	97	32	-	5	-	-	-	-	-	359
1936	154	53	-	5-6	-	May-Nov.	2	-	-	360
1935	85	19	-	6	-	-	-	-	-	361
1927	161	52	-	8	-	Nov.	2	-	-	362
1922	1,762	542	642	4-5-6	5	Nov.	3	Feb.-May-Aug.-Nov.	2	363
1938	254	96	-	5-6	-	May-Nov.	3	-	-	364
1921	358	67	-	4-5	-	May-Nov.	2½	-	-	365
1936	326	105	-	6	-	Nov.	2	-	-	366
1926	607	81	448	5-8	5-5½-6-8	May-Nov.	2¼	Mar.-Sept. May-Nov.	2½	367
1913	312	66	297	5	-	Nov.	2	-	1	368
1921	2,686	310	-	4-5-6	-	Nov.	3	-	-	369
1938	725	354	-	6	5½	May-Nov.	2½	-	-	370
1936	708	186	-	5	5	Nov.	2	-	-	371
1938	139	55	-	5-6	-	Nov.	2	-	-	372
1934	52	32	16	†1	-	May-Nov.	3¼	Jan.-July	-	373
1934	188	70	-	6	6	May-Nov.	2½	-	-	374
1930	139	10	-	6	-	Nov.	3	-	-	375

† Monthly rate on unpaid balances.

**CREDIT UNIONS ARRANGED ALPHABETICALLY**  
**PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,**  
**AS OF**

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>SOUTHBRIDGE</b>				
376	3	Southbridge Credit Union . . . . .	L. J. Cournoyer	E. Fontain
<b>SPRINGFIELD</b>				
377	3	American Bosch Credit Union . . . . .	E. O. Lesquier	W. C. LeNoir
378	8	Bay State Thread Works Credit Union . . . . .	O. L. Huffer	A. E. Smead
379	6	Beth Israel Credit Union . . . . .	A. Paroshinsky	I. M. Cohen
380	4	Chapman Valve Credit Union . . . . .	W. Westcott	C. Fitzgerald
381	8	Cheney Bigelow Credit Union . . . . .	A. B. Astley	E. Yates
382	5	Dairy Credit Union . . . . .	S. J. Mikuski	E. B. LaBelle
383	6	Diamond Match Employees Credit Union . . . . .	B. W. Shea	C. E. Cochrane
384	4	Jewish Credit Union . . . . .	B. R. Albert	A. B. Penn
385	4	Kelco Credit Union . . . . .	L. W. Cross	D. C. Stiles
386	9	Library Employees Credit Union . . . . .	L. Wickersham	R. L. Clifford
387	8	Maccabean Pythian Credit Union . . . . .	W. Kimball	G. Askinas
388	6	Monarch Credit Union . . . . .	R. A. Edwards	L. H. Fortier, Jr.
389	4	Monsanto Plastics Credit Union . . . . .	H. E. Tolman	E. C. Cochran
390	7	Pynchon Credit Union . . . . .	A. H. Bemis	G. A. Hill
391	8	Setco Credit Union . . . . .	R. Lord	R. G. DeCarlo
392	4	Springfield Armory Credit Union . . . . .	R. A. Brodeur	R. F. Ledoux
393	5	Springfield F C A Employees Credit Union . . . . .	R. H. Strople	E. F. Wood
394	4	Springfield Franco-American Credit Union . . . . .	G. A. Lanciaux	I. N. Methe
395	2	Springfield Mass. Municipal Employees Credit Union . . . . .	R. J. Patingre	F. W. Stagnaro
396	2	Springfield Mass. Post Office Employees Credit Union . . . . .	H. J. Smith	F. W. Vinnicombe
397	2	Springfield Street Railway Employees Credit Union . . . . .	E. A. Raleigh	M. J. Hennessey
398	6	Springfield Teachers' Credit Union . . . . .	H. E. Drewes	R. L. Williams
399	3	Springfield Wemelco Credit Union . . . . .	L. J. Delay	W. D. Fessenden
400	4	Van Norman Credit Union . . . . .	L. F. Hunderup	M. K. Ryan
401	2	Westco Credit Union . . . . .	S. J. Roberts	C. A. Caron
402	1	Western Mass. Telephone Workers' Credit Union . . . . .	C. S. Stebbins	R. L. Wing
<b>SWAMPSCOTT</b>				
403	9	Joseph L. Stevens V.F.W. Credit Union . . . . .	R. F. Perkins	E. U. Nicholson
404	7	Leon E. Abbott Post No. 57 (3) Credit Union . . . . .	A. Chiancone	R. M. Leonard
<b>TAUNTON</b>				
405	4	Adams Post Credit Union . . . . .	E. J. Malo	J. T. McDonald
406	9	Bristol County Employees Credit Union . . . . .	M. Ponte	M. Folster
407	7	Taunton Postal Employees Credit Union . . . . .	E. W. Burt	S. J. Skwarto
<b>WAKEFIELD</b>				
408	7	L. B. Evans Employees Credit Union . . . . .	F. E. Daley	A. M. Perkins
<b>WALPOLE</b>				
409	4	H and V Credit Union . . . . .	T. P. Rice	B. G. Lennox
410	5	Kendall Mills Credit Union . . . . .	W. F. Goodfellow	F. L. Kreider
411	1	Neponset Credit Union . . . . .	H. S. Whitney	A. W. Smith
412	7	Walpole Municipal Employees Credit Union . . . . .	T. W. Cullinane	H. W. Lewis

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1938	554	154	131	5-6	5	May-Nov.	2	Feb.-May-Aug.-Nov.	-	376
1929	1,324	431	-	6	-	Nov.	2	-	-	377
1928	45	17	-	6	-	May-Nov.	2	-	-	378
1937	42	25	-	4-5	-	May-Nov.	4	-	-	379
1928	1,072	358	-	6	-	May-Nov.	3	-	-	380
1929	80	19	-	6	-	May-Nov.	2	-	-	381
1939	183	82	-	6	-	May-Nov.	1 3/4	-	-	382
1940	173	152	-	6	-	Nov.	3	-	-	383
1925	111	35	-	3-3 1/2-4	3 1/2-4	Nov.	1 1/2	-	-	384
1941	337	80	-	4 1/2-5 1/2	5	Nov.	2	-	-	385
1941	42	3	-	5	-	-	-	-	-	386
1940	54	13	-	5-6	-	-	-	-	-	387
1939	124	41	-	4-5	-	May-Nov.	2 1/2	-	-	388
1937	938	298	-	5	5	May-Nov.	2 1/4	-	-	389
1936	142	45	-	5	-	May-Nov.	4	-	-	390
1945	82	31	-	3-3 1/2-4	3	Nov.	5	-	-	391
1940	716	176	-	6	4	Nov.	2 1/2	-	-	392
1934	192	50	-	2 1/2-3-5-6	-	May-Nov.	3	-	-	393
1930	416	101	-	6	4-5-5 1/2	May-Nov.	2	-	-	394
1927	1,930	928	-	6	5-6	May-Nov.	3	-	-	395
1923	587	144	-	6	5	May-Nov.	2 1/8	-	-	396
1926	550	237	92	6	5-6	Nov.	3	May-Nov.	2	397
1929	394	49	-	5-5 1/2	-	Nov.	2	-	-	398
1923	293	90	-	5	5	Nov.	2 1/2	-	-	399
1941	728	259	-	5 1/2	-	-	-	-	-	400
1936	1,647	753	-	4 1/2-5-6	4	May-Nov.	2 1/4	-	-	401
1922	2,571	553	-	5-6	4	May-Nov.	2 1/4	-	-	402
1940	66	18	-	6	-	Nov.	3	-	-	403
1931	138	46	-	6	6	Nov.	2	-	-	404
1933	198	58	9	6	5	May-Nov.	2 1/2	May-Nov.	2 1/2	405
1940	59	14	-	6	-	Nov.	4	-	-	406
1928	92	37	-	5	-	Nov.	3	-	-	407
1939	191	54	-	5	-	-	-	-	-	408
1939	189	91	-	4-6	-	Nov.	2 1/2	-	-	409
1930	561	108	-	5-6	5-6	May-Nov.	2	-	-	410
1915	2,572	442	2,231	2 1/2-5	4 1/2	Nov.	3	Jan.-April-July-Oct.	1	411
1938	162	34	-	4-5-5 1/2	-	Nov.	1 1/2	-	-	412

CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>WALTHAM</b>				
413	5	Grover Cronin Credit Union . . . . .	C. J. Hansberry	E. F. Kennedy
414	5	Raytheon Employees Credit Union . . . . .	C. E. Dentler	G. W. Loggie
415	7	Regal Credit Union . . . . .	L. Sheer	P. A. Mulcahy
416	8	Waltham Teachers' Credit Union . . . . .	L. E. Sweeney	M. F. Magoley
417	3	Waltham Watch Credit Union . . . . .	J. O. Quigley	A. M. Blodgett
<b>WATERTOWN</b>				
418	6	Arsenal Employees Credit Union . . . . .	P. E. Griesmer	R. A. Tuttle
419	7	Lewandos Employees Credit Union . . . . .	L. A. Picardi	H. K. Casey
420	9	Pequosette Credit Union . . . . .	H. Smolker	S. Fish
421	7	Watertown Municipal Credit Union . . . . .	B. P. Donnelly	W. W. Noreross, Jr.
<b>WEBSTER</b>				
422	3	Webster Credit Union . . . . .	J. Mackowiak	F. Brezniak
<b>WESTFIELD</b>				
423	8	Westfield Polish-American Credit Union . . . . .	A. R. Palczynski	J. J. Lis
<b>WEST SPRINGFIELD</b>				
424	8	General Fibre Employees Credit Union . . . . .	R. I. MacNayr	A. G. Lupien
425	2	Gilbarco Employees Credit Union . . . . .	H. C. Nieske	D. A. Ferguson
426	6	Perkins Gear Credit Union . . . . .	A. W. Romanowicz	B. E. Reopell
427	4	Wico Employees Credit Union . . . . .	R. H. Osborne	E. M. Swaine
<b>WEYMOUTH</b>				
428	9	Landing Credit Union . . . . .	A. Killoh	E. L. Bergeron
429	5	Stetson Shoe Employees Credit Union . . . . .	W. E. Delory	W. B. Morrison
<b>WHITINSVILLE</b>				
430	3	W. M. W. Credit Union . . . . .	G. L. Houghton	H. S. Crawford
<b>WINCHENDON</b>				
431	5	Marquette Credit Union . . . . .	C. A. L'Huillier	G. O. Vaine
<b>WINTHROP</b>				
432	5	Beach Credit Union . . . . .	N. Goldberg	M. Goldman
<b>WORCESTER</b>				
433	8	Armour Worcester Credit Union . . . . .	L. H. Gazoorian	E. C. McCann
434	7	Barton Credit Union . . . . .	C. A. Trotter	R. L. Colebrook
435	2	Central Mass. Telephone Workers' Credit Union . . . . .	J. J. Moynihan	L. H. Houghton
436	7	Craftsman Credit Union . . . . .	R. Potter	C. E. Soderberg
437	4	Graton & Knight Credit Union . . . . .	E. L. Perry	C. O. Martindale
438	6	Morgan Employees Credit Union . . . . .	C. G. Spets	E. Currie
439	8	Moulded Plastics Credit Union . . . . .	R. J. Graham	F. L. Graham
440	3	Norton Credit Union . . . . .	L. R. Atwood	E. E. McConnell
441	6	Reed-Prentice Employees Credit Union . . . . .	N. T. Olsen	H. W. Mongeau
442	6	Rockwood Sprinkler Employees Credit Union . . . . .	E. F. Sjostrom	S. H. Reando

\*The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.

BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1943	188	54	—	5	—	May-Nov.	3	—	—	413
1945	997	289	—	6	—	Nov.	3	—	—	414
1937	84	22	—	6	—	Nov.	2	—	—	415
1936	114	57	—	6	—	May-Nov.	3	—	—	416
1936	1,209	348	1	6	—	May-Nov.	2½	April-Oct.	—	417
1940	423	91	—	5-6	—	Nov.	2	—	—	418
1940	126	43	—	6	—	May-Nov.	2	—	—	419
1940	69	15	—	4-6	—	Nov.	3	—	—	420
1934	301	80	—	5-5½-6	5½	—	—	—	—	421
1928	452	62	86	6	5-5½	Nov.	2	Jan.-July	2	422
1946	79	17	—	5	—	Nov.	2	—	—	423
1944	87	26	—	4-6	—	Nov.	2½	—	—	424
1935	1,166	298	—	4-5	4	Nov.	2	—	—	425
1936	264	89	—	5-6	—	May-Nov.	1¾	—	—	426
1940	432	182	—	†1-5	—	Nov.	3	—	—	427
1939	100	18	—	6	—	Nov.	3	—	—	428
1935	277	98	—	6	—	Nov.	2	—	—	429
1932	1,794	614	—	5-6	—	May-Nov.	1¾	—	—	430
1939	311	139	—	6	—	Nov.	2½	—	—	431
1939	245	123	—	6	—	Nov.	3	—	—	432
1932	39	12	—	5	—	May-Nov.	3	—	—	433
1940	174	41	—	6	—	Nov.	4	—	—	434
1922	1,210	262	—	5	4½	May-Nov.	2	—	—	435
1942	163	26	—	5-6	—	May-Nov.	3	—	—	436
1925	610	194	—	5-6	5-6	May-Nov.	2¾	—	—	437
1927	282	45	—	6	—	May-Nov.	1¾	—	—	438
1942	80	33	—	6	—	—	—	—	—	439
1925	2,442	238	—	5-6	—	Nov.	4	—	—	440
1938	240	69	—	6	—	Nov.	2	—	—	441
1937	218	40	149	5	—	May-Nov.	4	May-Nov.	—	442

† Monthly rate on unpaid balances.



CREDIT UNIONS ARRANGED ALPHABETICALLY  
PRESIDENT AND TREASURER — INTEREST CHARGED ON LOANS,  
AS OF

No.	*Group No.	LOCATION AND NAME	President	Treasurer
<b>WORCESTER</b>				
443	1	South Works Credit Union . . . . .	J. Ginsburg	H. R. Jensen
444	9	Snomi Credit Union . . . . .	J. Katajamaki	M. Yleva
445	7	Washburn Employees Credit Union . . . . .	R. L. Schmidt	W. R. Bohaker
446	6	Wick-Spring Employees Credit Union . . . . .	R. R. Tatnall	M. E. Hickey
447	8	Worcester C. D. Credit Union . . . . .	E. J. Cullina	L. A. Johnson
448	6	Worcester Fire Department Credit Union . . . . .	J. J. Manning	W. Baker
449	7	Worcester Gas Light Employees Credit Union . . . . .	F. M. Keefe	J. L. Turnan
450	9	Worcester Polish Credit Union . . . . .	F. Ciborowski	S. A. Ciborowski
451	6	Worcester Postal Credit Union . . . . .	J. E. Feeley	F. R. Kelley
452	7	Worcester Public Works Credit Union . . . . .	C. B. Hardy	R. H. Sjogren
453	4	Worcester Teachers' Credit Union . . . . .	F. W. Burnell	E. S. McManus
454	7	Worcester Thompson Credit Union . . . . .	C. S. Arms	H. Cunningham
455	4	Worcester Wire Works Employees Credit Union . . . . .	A. Fritze	M. E. Anderson
456	5	Worcester Workmen's Circle Credit Union . . . . .	M. H. Chase	S. Galaboff

\* The number in this column refers to the number of the group in which the credit union appears on pages 28 to 44.



BY CITIES AND TOWNS, SHOWING NAMES OF  
DIVIDENDS AND INTEREST PAID AND OTHER INFORMATION  
DECEMBER 31, 1946

Incorporated	Members	Borrowers	Depositors	RATE % INTEREST CHARGED ON LOANS		DIVIDENDS PAID ON SHARES		INTEREST PAID ON DEPOSITS		No.
				Personal	Real Estate	Date Payable	Yearly Rate %	Date Payable	Yearly Rate %	
1935	3,335	1,053	3,039	5-6	-	May-Nov.	2	Feb.-Aug.	-	443
1930	82	8	-	6	-	-	-	-	-	444
1941	124	24	-	5	-	Nov.	3	-	-	445
1937	203	67	-	6	-	May-Nov.	2 $\frac{3}{4}$	-	-	446
1945	176	35	-	6	-	-	-	-	-	447
1937	245	97	-	6	-	Nov.	2	-	-	448
1934	211	118	-	5	-	May-Nov.	2	-	-	449
1926	73	1	15	6	-	-	-	Apr.-Oct.	-	450
1926	406	235	-	†1-5	-	Nov.	5	-	-	451
1943	112	49	-	5	-	Nov.	2 $\frac{1}{2}$	-	-	452
1934	363	121	-	†1-4-5	-	Nov.	2	-	-	453
1941	190	36	-	6	-	-	-	-	-	454
1937	464	125	-	6	-	Nov.	3	-	-	455
1922	223	25	-	6	-	-	-	-	-	456

† Monthly rate on unpaid balances.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAYED—SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 1	(20 Credit Unions Assets \$500,000 and over 4.38% of total number)						
	Athol . . . . .	Athol	\$659,008	\$476,939	\$59,307	\$24,153	\$1,219,407
	Blue Hill Neighborhood . . . . .	Boston	398,344	1,202,824	64,152	2,238	1,667,558
	Boston & Albany Employees . . . . .	Boston	863,735	574,961	51,263	389	1,490,348
	Boston & Maine Railroad Employees . . . . .	Boston	363,106	482,473	201,603	381	1,047,563
	Boston Elevated Employees . . . . .	Boston	281,408	433,042	13,865	4,521	732,836
	Boston Post Office Employees . . . . .	Boston	252,762	388,854	21,602	1,474	664,692
	Brockton . . . . .	Brockton	367,845	343,143	69,633	34,424	815,045
	Crescent . . . . .	Brockton	401,574	289,595	22,046	23,197	736,412
	Fall River Municipal Employees . . . . .	Fall River	372,005	175,121	51,330	275	598,731
	Jeanne d'Arc . . . . .	Lowell	759,281	1,378,426	104,520	—	2,242,227
	Neponset . . . . .	Walpole	215,238	264,274	26,487	1,155	507,154
	New Haven Railroad Employees . . . . .	Boston	778,176	575,337	64,805	4,692	1,423,010
	Northern Mass. Telephone Workers' . . . . .	Lowell	407,301	499,547	18,243	1,278	926,369
	Polish National . . . . .	Chicopee	421,006	430,603	34,892	714	887,215
	Progressive Workmen's . . . . .	Malden	1,145,533	1,061,513	42,551	11,656	2,261,253
	Social Service . . . . .	Boston	152,536	486,371	34,630	—	673,537
	South Works . . . . .	Worcester	141,212	405,992	33,033	1,500	581,737
	Telephone Workers' . . . . .	Boston	602,290	1,891,849	57,748	2,575	2,554,462
	Western Mass. Telephone Workers' . . . . .	Springfield	368,214	502,861	10,490	—	881,565
	Workers' . . . . .	Fitchburg	1,357,528	2,171,003	70,852	3	3,599,386
	Group 1 percentages to assets . . . . .		40.41%	55.01%	4.13%	.45%	100%
Group 2	(29 Credit Unions Assets \$200,000 to \$500,000 6.35% of total number)						
	Benjamin Franklin . . . . .	Chelsea	\$232,291	\$2,752	\$2,328	\$150	\$237,521
	Boston Progressive . . . . .	Boston	207,719	112,687	7,673	1,917	329,996
	Brotherhood . . . . .	Lynn	215,942	53,500	8,547	2,010	279,999
	Central Mass. Telephone Workers' . . . . .	Worcester	130,716	189,164	47,866	—	367,746
	City of Boston Employees' . . . . .	Boston	266,753	114,969	36,099	—	417,821
	Fileene . . . . .	Boston	56,206	358,615	40,194	67	455,082
	Fitchburg Immaculate Conception . . . . .	Fitchburg	280,055	82,532	21,764	1,088	385,439
	Fore River . . . . .	Quincy	60,389	176,248	11,303	—	247,940
	General Electric River Works Employees . . . . .	Lynn	132,560	128,879	23,313	—	284,752
	Gilbarco Employees . . . . .	W. Springfield	34,892	250,214	29,078	289	314,473
	Haverhill Italian American . . . . .	Haverhill	67,942	222,556	15,316	453	306,267
	Holyoke . . . . .	Holyoke	164,119	286,367	43,679	5,761	499,926
	Independent . . . . .	Chelsea	303,850	5,525	18,200	300	327,875
	Jordan's . . . . .	Boston	27,578	312,775	25,440	128	365,921
	Lawrence . . . . .	Lawrence	196,695	30,487	10,171	1	237,354
	Lynn . . . . .	Lynn	69,253	209,208	8,154	1	286,616
	Pittsfield G. E. Employees . . . . .	Pittsfield	145,895	206,275	109,313	—	461,483
	Plymouth Cordage . . . . .	Plymouth	22,352	255,135	5,186	278	282,951
	Rockland . . . . .	Rockland	86,957	354,833	11,469	—	453,259
	St. Anne . . . . .	New Bedford	201,946	80,505	8,829	176	291,456
	St. Joseph . . . . .	Salem	163,706	25,773	18,909	370	208,758
	Security . . . . .	New Bedford	297,398	3,053	19,967	2,161	322,579
	Southern Mass. Telephone Workers' . . . . .	New Bedford	164,829	271,961	49,565	3,327	489,682
	Springfield Mass. Municipal Employees . . . . .	Springfield	296,718	137,192	9,266	533	443,709
	Springfield Mass. Post Office Employees . . . . .	Springfield	106,108	278,472	26,813	4,237	415,630
	Springfield Street Railway Employees . . . . .	Springfield	104,081	90,306	19,122	—	213,509
	Sylvania Employees . . . . .	Salem	15,454	329,234	72,168	2,864	419,720
	Westco . . . . .	Springfield	200,808	51,000	26,635	25	278,468
	West Lynn G. E. Employees . . . . .	Lynn	139,635	9,999	91,323	1,101	242,058
	Group 2 percentages to assets . . . . .		44.52%	46.92%	8.28%	.28%	100%

# AND LIABILITIES AS OF DECEMBER 31, 1946

## ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$1,150,522	\$5,590*	\$58,278	\$5,017	\$616,081	\$453,864	\$785,609	\$735,178	\$10,613	\$8.71
1,324,454	282,710	57,610	2,784	348,110	288,924	1,119,273	779,145	17,275	10.36
1,207,787	-	281,126	1,435	2,104,614	1,980,050	673,412	538,255	84,009	56.37
600,325	286,664	159,472	1,102	755,975	728,074	343,513	294,751	16,254	15.52
575,369	-	106,557	50,910	642,079	559,735	134,317	101,509	17,485	23.86
552,593	-	110,847	1,252	454,609	412,691	71,128	57,241	14,842	22.33
452,140	282,616	80,107	182	239,970	150,602	349,379	283,911	9,147	11.22
415,812	245,539	74,920	141	359,515	272,405	356,485	294,931	9,442	12.82
558,531	-	40,100	100	239,028	187,484	118,527	60,815	3,760	6.28
2,123,473	-	118,754	-	454,430	292,238	2,534,606	2,316,167	8,464	3.77
238,519	221,355	47,235	45	145,681	131,693	513,822	471,542	4,957	9.77
1,281,788	-	138,092	3,130	2,041,128	1,874,896	735,988	406,511	66,232	46.54
824,144	-	101,919	256	362,003	276,527	639,627	511,312	11,687	12.61
411,660	427,926	46,910	719	291,096	131,382	418,959	295,287	7,655	8.63
2,125,506	-	125,923	9,824	747,858	437,197	1,405,545	1,264,344	16,640	7.36
415,452	224,446	33,255	384	133,833	112,200	304,317	256,766	6,808	10.11
141,846	382,899	56,525	467	325,444	263,783	1,104,382	1,158,525	14,130	24.29
2,133,974	-	308,312	112,376	869,837	726,487	2,030,970	1,817,899	41,411	16.21
783,478	-	97,795	292	248,054	128,328	835,496	761,625	10,082	11.44
1,238,913	2,074,196	280,105	6,172	972,033	490,707	1,281,259	762,310	13,036	3.62
72.74%	17.38%	9.11%	.77%						Av. 15.05
\$215,785	-	\$21,416	\$320	\$456,810	\$389,344	\$105,857	\$45,421	\$3,521	\$14.80
286,875	\$11,749	18,619	12,753	238,732	164,389	226,399	161,987	8,829	26.75
266,787	-	12,924	288	301,630	186,768	182,740	70,147	4,839	17.28
330,258	-	37,208	280	127,522	102,750	305,681	248,923	3,822	10.39
222,040	104,592	90,949	240	460,852	438,040	27,122	52,699	8,957	21.44
55,037	346,941	53,097	7	156,681	146,157	341,356	327,222	383	.84
353,562	3,643	27,792	142	292,702	212,612	219,361	155,569	5,628	14.60
202,529	21,355	22,950	1,106	60,096	94,262	102,847	167,971	5,645	22.77
216,705	26,137	41,910	-	295,981	243,485	89,600	72,902	5,717	20.08
303,344	-	11,104	25	77,725	58,145	362,654	305,858	1,326	4.22
243,604	49,971	12,565	127	61,305	52,275	137,430	104,972	4,044	13.20
449,000	-	49,824	1,102	66,921	68,241	128,992	90,838	3,034	6.07
293,872	-	33,837	166	478,890	388,711	168,688	70,753	3,003	9.16
310,244	6,990*	35,796	12,891	65,484	62,212	326,746	254,069	1,549	4.23
156,805	47,107	33,304	138	262,359	208,719	128,839	83,924	8,197	34.53
246,549	-	39,253	814	85,139	67,449	129,450	105,469	4,827	16.84
411,278	-	50,205	-	297,656	255,760	728,850	754,043	9,504	20.59
270,134	2,166*	10,620	31	36,633	32,744	256,869	269,688	3,867	13.66
248,697	171,455	32,948	159	163,197	129,777	136,454	98,489	6,044	13.33
125,324	71,758	94,291	83	67,594	43,212	65,572	53,901	3,945	13.53
9,696	176,177	22,832	53	96,920	51,273	129,049	89,254	2,580	12.36
290,264	1,874	24,216	6,225	330,622	346,585	196,052	216,675	10,662	33.05
452,002	-	34,302	3,378	132,731	125,672	428,467	387,294	7,688	15.69
378,527	-	63,679	1,503	400,374	340,354	166,560	131,834	8,154	18.38
381,332	162*	31,326	2,810	87,172	75,956	143,801	139,401	2,952	7.10
164,753	17,278	31,230	248	125,156	111,950	71,811	57,314	2,957	13.85
324,149	66,870*	28,701	-	63,213	57,853	1,069,988	1,043,796	1,352	3.22
260,241	-	16,310	1,917	145,629	136,014	154,018	209,290	4,770	17.13
220,620	-	20,641	797	280,290	261,293	498,142	483,312	6,396	26.42
77.93%	11.41%	10.17%	.49%						Av. 14.61

\* Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAYED — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 3	<b>Assets \$100,000 to \$200,000</b> (37 Credit Unions 8.11% of total number)						
	American Bosch . . . . .	Springfield	\$34,303	\$54,114	\$18,046	\$378	\$106,841
	American Chapels . . . . .	Boston	30,022	56,981	16,804	175	103,982
	B. C. G. Employees . . . . .	Boston	59,583	86,911	3,273	1	149,768
	Boston Edison Employees . . . . .	Boston	93,122	58,859	7,354	—	159,335
	Boston Post . . . . .	Boston	79,208	69,397	2,121	256	150,982
	Brockton EMSR . . . . .	Brockton	52,374	56,028	3,990	665	113,057
	Cambridge Portuguese . . . . .	Cambridge	89,887	39,975	3,756	10	133,628
	Carmel . . . . .	Chelsea	123,684	10,148	9,902	—	143,794
	D. M. C. . . . .	Framingham	29,181	138,866	20,559	283	188,889
	Edico . . . . .	Brockton	45,453	48,291	9,513	—	103,257
	Everett . . . . .	Everett	149,665	6,636	5,328	15	161,644
	Gardner Franco-American . . . . .	Gardner	120,981	50,732	16,013	—	187,726
	G R . . . . .	Cambridge	8,383	99,288	840	248	108,759
	Hayard-Schuster Employees . . . . .	Douglas	38,777	68,614	5,574	199	113,164
	Hillside . . . . .	Boston	107,707	74,519	11,421	201	193,848
	Industrial . . . . .	Boston	39,507	102,905	6,498	165	149,075
	Labor Circle . . . . .	Lynn	44,437	127,050	3,752	1,287	176,526
	Lowell . . . . .	Lowell	71,249	33,237	2,534	100	107,120
	Malden G. & E. Employees . . . . .	Malden	23,005	150,702	4,554	167	178,428
	New Bedford Municipal Employees . . . . .	New Bedford	105,895	42,210	14,465	257	162,822
	Noddle Island . . . . .	Boston	93,813	4,064	3,927	4,955	106,759
	Norton . . . . .	Worcester	15,543	147,846	10,196	—	173,585
	Pacific Mills . . . . .	Lawrence	20,770	146,649	25,715	204	193,338
	Revere Copper & Brass Employees . . . . .	New Bedford	32,740	81,142	10,899	—	124,781
	St. Jean Baptiste Parish . . . . .	Lynn	94,599	36,599	20,517	134	152,209
	St. Mary's Parish . . . . .	Marlborough	60,091	15,431	4,550	48,366	128,438
	Simonds Employees . . . . .	Fitchburg	10,818	132,340	6,593	—	149,751
	Southbridge . . . . .	Southbridge	69,584	81,076	2,566	90	153,316
	Springfield Wemelco . . . . .	Springfield	65,078	81,412	4,819	114	151,423
	Squire Employees . . . . .	Cambridge	34,328	66,334	7,031	318	108,011
	State Employees . . . . .	Boston	59,888	49,086	15,134	232	124,340
	Waltham Watch . . . . .	Waltham	28,378	95,217	14,410	364	138,369
	Wateco . . . . .	Ashland	11,251	75,900	35,115	—	122,266
	Webster . . . . .	Webster	47,683	79,155	16,651	30	143,519
	Whitson . . . . .	Boston	22,459	68,240	30,064	—	120,763
	Winnisimmet . . . . .	Chelsea	49,250	56,219	5,279	—	110,748
	W. M. W. . . . .	Whitinsville	37,957	79,355	4,089	341	121,742
	Group 3 percentages to assets		40.28%	51.22%	7.36%	1.14%	100%
Group 4	<b>Assets \$50,000 to \$100,000</b> (71 Credit Unions 15.57% of total number)						
	A. C. Lawrence Employees . . . . .	Peabody	\$43,928	\$4,988	\$1,324	\$222	\$50,462
	Adams Post . . . . .	Taunton	25,452	22,542	4,991	—	52,985
	Aldenville Community . . . . .	Chicopee	78,998	2,700	8,919	722	91,339
	Amesbury Franco-American . . . . .	Amesbury	75,387	21,009	3,216	1	99,613
	A W V E . . . . .	Boston	20,940	29,883	4,108	210	55,141
	Beverly . . . . .	Beverly	27,000	25,977	6,414	124	59,515
	Beverly Investment . . . . .	Beverly	23,561	42,645	1,134	25	67,365
	Bridgewater . . . . .	Bridgewater	45,677	632	3,801	446	50,556
	Brockton Brotherhood . . . . .	Brockton	22,916	33,750	3,069	61	59,796
	Brockton Gas Light Employees . . . . .	Brockton	5,224	47,052	1,139	48	53,463
	Brockton Postal Employees . . . . .	Brockton	14,258	42,713	539	103	57,613
	Cambridge . . . . .	Cambridge	76,933	7,000	10,253	177	94,363
	Cambridge Plant Lever Employees . . . . .	Cambridge	45,681	2,000	4,800	—	52,481
	Chapman Valve . . . . .	Springfield	24,601	49,129	3,208	—	76,938
	Chestnut . . . . .	Chelsea	27,046	27,586	6,653	210	61,495

\*Club accounts.



AND LIABILITIES AS OF DECEMBER 31, 1946  
ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$86,593	-	\$10,181	\$10,067	\$99,292	\$84,259	\$165,023	\$163,200	\$2,791	\$26.12
91,994	\$691*	11,177	120	70,330	70,968	76,105	69,372	2,960	28.47
123,446	-	26,283	39	128,393	109,970	45,695	35,446	4,465	29.81
140,848	-	18,485	2	237,206	199,600	55,369	26,164	4,375	27.46
136,335	-	14,597	50	66,181	48,149	64,727	49,370	2,009	13.31
50,292	50,357	3,408	9,000	87,834	53,915	114,379	80,405	1,844	16.31
117,126	-	15,998	504	88,225	44,496	55,052	30,850	1,778	13.30
124,472	-	19,322	-	260,917	219,670	90,546	58,070	4,882	33.95
138,661	31,162	19,066	-	69,773	62,361	161,227	137,796	1,644	8.70
93,938	-	9,319	-	52,090	45,085	47,422	32,243	898	8.69
145,732	-	15,874	38	151,992	110,084	70,366	35,905	4,071	25.18
182,091	-	5,568	67	98,386	53,987	133,174	90,734	2,586	13.77
104,715	-	4,035	9	18,607	14,889	62,524	70,138	157	1.44
104,890	1,711	6,563	-	85,123	69,635	166,843	137,471	430	3.80
169,539	-	24,150	159	194,433	174,423	64,537	40,057	6,105	31.49
118,584	16,086	13,820	585	75,020	71,769	53,338	58,074	3,027	20.31
57,702	104,896	13,928	-	70,213	39,821	53,948	27,048	2,062	11.68
86,580	-	20,464	76	146,720	132,047	26,451	11,285	2,490	23.24
145,734	16,278	16,297	119	52,601	44,620	116,631	100,000	2,346	13.15
152,230	-	10,597	-	64,061	58,459	54,594	41,063	1,238	7.60
80,409	15,805	10,171	374	99,394	76,159	52,451	31,105	2,084	19.52
129,088	-	41,928	2,569	57,859	53,070	111,168	112,348	952	5.48
183,045	-	10,293	-	42,569	38,590	254,388	174,835	348	1.80
116,264	-	8,427	90	99,800	78,513	138,352	105,506	1,991	15.95
45,501	97,058	9,013	637	25,175	29,760	114,417	96,314	2,594	17.04
38,905	79,052	10,420	61	8,235	20,427	43,379	47,193	2,816	21.92
143,063	-	6,688	-	37,707	36,036	162,923	142,588	250	1.67
147,620	1,404	4,250	42	79,597	47,307	139,835	69,474	2,215	14.45
140,291	-	11,087	45	49,480	28,404	87,896	75,220	1,739	11.48
96,079	-	11,843	89	74,495	68,429	37,197	31,329	1,860	17.22
84,398	20,582	19,228	132	99,262	84,652	41,272	36,162	5,279	42.45
133,016	500	4,794	59	71,417	60,998	248,628	225,048	2,920	21.10
107,886	-	5,688	8,692	31,244	27,553	212,001	194,338	1,149	9.39
94,264	41,410	7,833	12	15,658	16,746	33,789	18,106	1,453	10.11
70,631	33,523	10,715	5,894	48,826	39,631	139,842	130,938	485	4.02
93,416	-	17,284	48	76,265	63,338	20,613	15,594	3,066	27.68
106,287	-	15,455	-	89,190	78,390	80,293	75,352	1,980	16.26
80.17%	9.78%	9.30%	.75%					Av.	16.36
\$44,325	-	\$6,067	\$70	\$88,997	\$73,067	\$33,685	\$34,717	\$2,585	\$51.22
47,509	\$3,036	2,440	-	26,957	16,627	35,903	20,054	67	1.26
82,826	2,709*	5,749	55	102,450	86,289	59,536	35,947	3,168	34.68
70,630	21,737	6,553	693	82,182	39,381	68,748	40,190	988	9.92
51,353	-	3,788	-	40,245	42,218	30,153	24,172	1,253	22.72
39,927	-	19,301	287	14,540	14,731	5,435	3,811	1,243	20.88
14,887	41,132	11,338	8	53,350	53,095	38,496	40,900	1,034	15.35
45,745	1,589*	3,075	147	84,267	57,120	29,838	623	2,725	53.90
21,446	28,771	9,323	256	30,758	24,378	28,908	22,461	1,312	21.94
48,885	-	4,578	-	10,685	10,794	10,694	8,078	535	10.01
45,330	2,404	9,859	20	34,177	30,933	7,962	5,659	585	10.15
80,278	-	14,085	-	129,584	132,474	25,998	28,778	4,105	43.50
49,496	-	2,984	1	137,573	109,085	93,761	73,172	2,287	43.58
64,850	-	12,088	-	53,289	46,988	50,025	49,986	694	9.02
54,877	-	6,618	-	65,803	55,355	22,333	16,869	1,775	28.86

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAYED — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 4	<b>Assets \$50,000 to \$100,000—Continued</b>						
	Colonial Press . . . . .	Clinton	\$17,303	\$40,612	\$5,082	\$70	\$63,067
	Continental . . . . .	Chelsea	44,199	9,107	5,768	—	59,074
	Continental Employees . . . . .	New Bedford	20,346	45,037	29,899	—	95,282
	Cornell-Doblier Employees . . . . .	New Bedford	10,585	26,196	13,363	—	50,144
	Crobank . . . . .	Fitchburg	10,741	41,828	907	5	53,481
	Darex . . . . .	Cambridge	33,538	19,050	1,149	84	53,821
	Emblem . . . . .	Boston	16,717	46,970	7,875	164	71,726
	Fall River Boys' Club . . . . .	Fall River	20,632	25,791	4,576	—	50,999
	Frontenac . . . . .	Lawrence	57,548	18,013	10,183	567	86,311
	F. W. Sickles Employees . . . . .	Chicopee	14,992	51,000	5,781	405	72,178
	Gilco . . . . .	Boston	15,287	56,989	15,341	1,706	89,323
	Graton & Knight Employees . . . . .	Worcester	29,566	50,644	3,361	105	83,676
	G. T. & D. . . . .	Greenfield	18,167	44,321	6,999	—	69,487
	Haverhill Fire Department . . . . .	Haverhill	6,693	54,198	1,296	21	62,208
	Haverhill Teachers . . . . .	Haverhill	6,686	54,444	5,041	—	66,171
	H. & V. . . . .	Walpole	5,492	50,000	1,747	332	57,571
	Herald-Traveler Employees . . . . .	Boston	28,588	28,274	16,607	167	73,636
	Highland . . . . .	Lowell	37,063	25,428	462	—	62,953
	Hub . . . . .	Boston	60,482	11,256	2,396	862	74,996
	Humboldt . . . . .	Boston	36,172	29,937	11,089	265	77,463
	Jewish . . . . .	Springfield	21,726	45,868	5,316	180	73,090
	Jewish Community . . . . .	Salem	20,961	60,891	12,943	160	94,955
	Judaeon . . . . .	Chelsea	20,003	37,409	9,179	1	66,592
	Kelco . . . . .	Springfield	8,911	57,461	8,397	—	74,769
	Lafayette . . . . .	Brookton	32,575	47,027	6,706	100	86,408
	Lawrence Modern . . . . .	Lawrence	18,944	28,860	5,806	—	53,610
	Liberty . . . . .	Boston	26,696	39,481	14,609	—	80,786
	Lord Beacomb . . . . .	Boston	27,026	50,758	15,305	715	93,804
	Lynn Independent Workmen's Circle . . . . .	Lynn	57,855	27,000	738	195	85,768
	Lynn Postal District Employees . . . . .	Lynn	29,384	14,400	17,352	—	61,136
	Mansfield . . . . .	Mansfield	25,733	47,244	2,389	1,842	77,208
	Merchemco . . . . .	Everett	60,170	27,000	5,005	117	92,292
	Monsanto Plastics . . . . .	Springfield	22,598	61,379	12,305	37	96,319
	Navy Yard Employees . . . . .	Boston	8,034	10,679	48,406	123	67,242
	N. Bedford Gas and Edison Light Co. Emps. . . . .	New Bedford	13,015	68,059	6,363	120	87,557
	Overland . . . . .	Boston	53,539	26,280	6,662	—	86,481
	Plympton . . . . .	Norwood	10,904	63,828	5,432	—	80,164
	Popular . . . . .	Peabody	10,280	40,114	3,149	168	53,711
	Rex . . . . .	Boston	41,632	44,903	11,405	1	97,941
	Roxbury Workmen's Circle . . . . .	Boston	9,078	39,044	4,700	—	52,882
	Rust Craft . . . . .	Boston	26,143	69,716	1,602	218	97,679
	Salem . . . . .	Salem	19,857	47,969	9,986	41	77,853
	Saugus . . . . .	Saugus	49,138	16,654	17,816	2,915	86,523
	Sisakraft . . . . .	Attleboro	12,729	42,824	4,260	—	59,813
	Somerset Community . . . . .	Somerset	54,816	27,978	3,313	608	86,715
	Sprague Electric . . . . .	North Adams	19,108	28,553	34,122	—	81,783
	Springfield Armory . . . . .	Springfield	28,693	28,412	3,111	330	60,546
	Springfield Franco-American . . . . .	Springfield	33,350	15,974	1,385	—	50,709
	U-Strayco . . . . .	New Bedford	22,056	34,406	13,394	30	69,886
	Van Norman . . . . .	Springfield	21,287	49,252	22,442	—	92,981
	Walnut . . . . .	Chelsea	19,900	20,160	11,687	3	51,750
	Walworth . . . . .	Boston	9,603	20,895	21,946	—	52,444
	Wico Employees' . . . . .	W. Springfield	21,618	23,254	16,106	127	61,105
	Winslow Bros. & Smith Company . . . . .	Norwood	11,544	67,187	294	58	79,083
	Worcester Teachers' . . . . .	Worcester	18,876	30,066	5,114	20	54,076
	Worcester Wire Works Employees . . . . .	Worcester	14,622	48,149	5,829	209	68,809
	Group 4 percentages to assets . . . . .		38.62%	49.45%	11.63%	.30%	100%



# AND LIABILITIES AS OF DECEMBER 31, 1946 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$59,874	-	\$3,019	\$174	\$41,428	\$34,797	\$79,251	\$67,767	\$809	\$12.83
48,874	-	10,184	16	80,385	60,298	24,557	3,315	1,254	21.23
89,872	-	4,530	880	30,612	33,477	94,772	74,945	573	6.01
48,261	-	1,883	-	33,663	31,438	122,453	113,767	226	4.51
50,248	-	3,233	-	17,930	15,715	26,158	21,990	457	8.54
45,714	-	3,624	4,483	98,526	86,551	61,232	53,982	1,728	32.11
61,488	-	10,203	35	34,234	29,753	41,741	36,995	378	5.27
44,870	-	6,129	-	22,338	28,252	18,220	20,792	1,058	20.75
20,217	\$53,181	7,711	5,202	53,990	30,861	49,394	32,750	1,875	21.72
70,080	-	2,098	-	41,239	34,740	139,282	121,167	931	12.90
26,614	60,132	2,140	437	48,952	46,800	79,943	68,347	1,136	12.72
74,705	-	8,969	2	52,567	48,379	48,756	54,281	1,255	14.99
61,787	-	7,696	4	31,129	27,214	32,291	25,959	1,009	14.52
58,412	-	3,796	-	9,640	9,200	25,539	23,975	397	6.38
48,202	8,809*	3,156	6,004	12,895	11,093	63,750	50,830	692	10.46
53,254	-	2,317	2,000	12,987	10,105	51,467	40,583	185	3.21
61,221	1,799	10,547	69	57,881	54,731	40,248	35,913	2,883	39.15
54,541	-	8,412	-	60,043	53,556	11,066	7,107	1,604	25.48
64,711	1,113	9,169	3	88,659	70,233	22,974	12,718	1,769	23.59
72,725	-	4,702	36	78,870	60,812	21,938	7,332	1,981	25.57
59,898	-	13,192	-	49,293	53,948	3,544	8,055	1,744	23.86
86,364	-	8,591	-	49,975	47,945	16,626	14,084	1,285	13.53
58,499	-	8,062	31	62,149	57,762	12,589	4,802	1,279	38.41
73,241	-	1,528	-	23,531	22,991	66,542	44,964	152	2.03
81,548	880	3,980	-	23,219	23,729	78,591	53,731	1,159	13.41
45,533	306	7,771	-	39,204	39,784	3,777	3,519	1,554	28.99
68,012	-	12,651	123	37,739	39,951	20,481	14,960	2,505	31.01
82,137	5,614	6,053	-	56,855	55,149	32,479	21,129	1,425	15.19
82,298	-	3,470	-	70,200	46,455	32,601	24,199	1,691	19.71
48,992	-	12,144	-	43,450	35,529	6,829	4,921	1,179	19.28
28,114	44,064	2,030	3,000	17,530	13,033	42,990	40,046	1,143	14.80
83,392	-	4,707	4,193	87,002	66,884	62,616	43,486	1,775	19.23
91,215	-	5,104	-	52,797	45,765	121,492	98,151	813	8.44
61,802	-	5,326	114	17,223	27,609	45,208	90,006	3,273	48.67
46,501	33,327	7,729	-	27,194	25,738	81,084	78,819	394	4.50
74,897	-	11,584	-	113,819	96,907	65,140	54,504	656	7.58
27,036	48,078	5,050	-	23,308	18,146	65,369	37,782	181	2.26
46,915	-	6,424	372	17,235	17,746	11,993	9,743	1,172	21.82
85,993	5,331	6,617	-	79,499	65,480	78,290	51,718	3,028	30.92
49,288	-	3,594	-	22,613	17,397	20,784	18,519	841	15.90
91,918	-	5,610	151	73,463	64,164	105,283	81,249	409	4.19
32,133	37,329	8,391	-	41,654	38,551	23,576	13,297	854	10.97
80,365	-	6,061	97	83,989	65,662	67,225	50,798	3,045	35.19
54,265	-	3,146	2,402	13,882	11,704	68,452	56,922	395	6.60
83,098	-	3,616	1	66,102	39,043	51,981	32,418	1,362	15.71
67,572	6,960	7,249	2	54,663	50,367	191,060	161,176	270	3.30
53,715	-	6,536	295	32,520	28,210	46,535	62,147	2,581	42.63
43,091	-	7,464	154	31,084	23,862	10,772	-9,823	1,350	26.62
64,870	-	4,943	73	46,382	41,708	35,110	28,087	987	14.12
88,103	-	4,821	57	74,725	68,957	261,015	251,105	2,343	25.20
46,990	-	4,760	-	32,800	28,464	14,805	10,184	754	14.57
13,898	33,696	4,850	-	31,000	27,634	20,906	18,595	133	2.54
58,203	-	2,902	-	64,330	53,716	103,979	81,494	384	6.28
68,969	-	8,084	2,030	28,655	24,009	135,171	138,113	774	9.79
50,197	-	3,878	1	31,953	29,992	3,852	4,849	629	11.63
63,434	-	5,352	23	34,530	30,194	111,528	106,603	1,021	14.84
81.58%	8.75%	9.00%	.67%						Av. 18.03

\*Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 5	(73 Credit Unions Assets \$30,000 to \$50,000 16.01% of total number)						
	Aerovox Employees . . . . .	New Bedford	\$4,177	\$40,668	\$3,231	—	\$48,076
	Armour Berkeley Street . . . . .	Boston	5,022	25,698	6,633	—	37,353
	Attleboro . . . . .	Attleboro	21,576	20,721	3,955	\$24	46,276
	Barbourwelt . . . . .	Brockton	17,439	22,169	2,021	—	41,629
	Beach . . . . .	Winthrop	20,779	17,713	2,810	177	41,479
	Brockton Firemen's . . . . .	Brockton	7,426	31,956	542	40	39,964
	Cambridge Utilities Employees . . . . .	Cambridge	12,321	35,726	492	—	48,539
	Campello . . . . .	Brockton	5,748	28,431	357	—	34,536
	City . . . . .	Boston	18,844	13,728	5,518	—	38,090
	Cleghorn . . . . .	Fitchburg	15,765	32,694	752	—	49,211
	Colasso . . . . .	Somerville	7,967	26,041	11,393	12	45,413
	Dairy . . . . .	Springfield	7,820	22,183	15,755	112	45,870
	Dorchester Browning . . . . .	Boston	21,604	12,477	13,987	—	48,068
	Doyle Works . . . . .	Leominster	4,407	28,540	1,426	—	34,373
	East Cambridge . . . . .	Cambridge	17,065	26,484	1,018	89	44,656
	Eastern . . . . .	Cambridge	5,215	19,962	5,093	—	30,270
	Eaton . . . . .	Boston	29,819	12,513	2,831	30	45,193
	El Gas Co . . . . .	Lawrence	19,206	20,200	2,763	—	42,169
	Emastryco . . . . .	Lawrence	25,864	16,972	3,214	269	46,319
	Everett Fire Department . . . . .	Everett	17,470	21,500	1,898	—	40,868
	Fall River Postal Employees . . . . .	Fall River	9,732	19,972	613	—	30,317
	Federal . . . . .	Boston	13,108	9,940	10,561	57	33,666
	Fitchburg Postal Employees . . . . .	Fitchburg	6,419	31,083	1,453	—	38,955
	Fitchco . . . . .	Fitchburg	5,110	20,722	5,213	67	31,112
	Forty Associates . . . . .	Boston	10,724	30,923	3,495	—	45,142
	Fraternal . . . . .	Boston	16,650	18,055	632	140	35,477
	Grover Cronin . . . . .	Waltham	7,994	20,548	3,609	56	32,207
	Hamel Employees . . . . .	Haverhill	8,790	38,157	2,376	—	49,323
	Handy Employees . . . . .	Chicopee	10,441	30,369	4,292	118	45,220
	Hanson . . . . .	Hanson	30,211	—	12,966	—	43,177
	Harold . . . . .	Boston	33,604	14,447	858	—	48,909
	Hellenic . . . . .	Salem	19,005	20,061	6,910	10	45,986
	Hersey Employees . . . . .	Boston	2,796	25,647	2,538	82	31,063
	Holyoke Municipal Employees . . . . .	Holyoke	19,730	18,234	146	204	38,314
	Hotel Employees . . . . .	Boston	18,189	22,516	3,093	100	43,898
	Hunt-Spiller . . . . .	Boston	5,209	32,860	4,865	—	42,934
	Kendall Mills . . . . .	Walpole	13,546	25,645	8,324	—	47,515
	Lawrence Teachers' . . . . .	Lawrence	10,326	23,823	4,568	182	38,899
	L. M. A. . . . .	Ludlow	6,794	27,192	2,430	—	36,416
	Lowell Bleachery . . . . .	Lowell	24,536	18,471	276	3	43,286
	Lowell Firemen's Club . . . . .	Lowell	9,791	25,813	2,047	—	37,651
	Lynn Police . . . . .	Lynn	27,593	7,931	8,024	—	43,548
	Lynn Teachers' . . . . .	Lynn	12,288	12,000	12,047	—	36,335
	Madison . . . . .	Chelsea	6,741	24,177	5,845	5	36,768
	Marconi . . . . .	Lawrence	37,211	8,401	3,620	299	49,531
	Marine . . . . .	Boston	8,148	19,056	4,797	45	32,046
	Marquette . . . . .	Winchendon	24,338	10,944	—	78	35,360
	Mascot . . . . .	Boston	21,822	14,000	6,849	180	42,651
	Medford Municipal Employees . . . . .	Medford	21,191	6,055	3,817	—	31,063
	Mohriver . . . . .	Boston	12,726	16,600	9,566	—	38,892
	Mutual . . . . .	Boston	27,560	12,153	3,285	587	43,585
	Nativity . . . . .	Chicopee	4,160	24,329	2,249	—	30,738
	New Deal . . . . .	Everett	20,715	18,300	2,826	—	41,841
	Newton Municipal . . . . .	Newton	15,577	25,763	2,627	30	43,997
	Northampton Hosiery Worker's . . . . .	Northampton	3,592	28,689	2,492	—	34,773
	Northshore . . . . .	Salem	18,036	27,940	1,701	70	47,747
	Octane . . . . .	Everett	21,392	25,000	897	—	47,289
	Ponedeler . . . . .	Chelsea	6,273	22,960	8,406	—	37,639
	Pneumatic . . . . .	Quincy	5,594	22,599	2,309	—	30,502
	Pylart . . . . .	Leominster	14,114	22,207	863	—	37,184

# AND LIABILITIES AS OF DECEMBER 31, 1946 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$46,611	-	\$1,465	-	\$15,552	\$15,144	\$137,348	\$130,931	\$291	\$6.05
33,141	\$924*	3,259	\$29	13,413	14,552	46,377	42,003	367	9.82
41,316	1,033	3,898	29	37,297	31,407	31,356	24,924	1,708	36.91
38,911	-	2,718	-	39,656	33,062	50,208	34,537	990	23.78
38,031	-	3,425	23	38,248	30,579	14,084	8,279	1,152	27.77
36,631	-	3,333	-	14,738	11,424	6,563	3,561	300	7.51
44,650	-	3,889	-	25,960	20,968	31,352	25,725	192	3.95
20,878	9,755	3,903	-	6,855	5,648	6,460	10,487	347	10.05
36,349	-	1,741	-	35,635	29,591	21,037	12,135	520	13.86
42,710	-	6,500	1	24,150	19,267	10,087	15,060	666	13.53
44,095	-	1,318	-	12,750	9,925	28,027	24,533	307	6.76
42,694	-	3,175	1	17,656	14,714	38,479	31,744	401	8.74
41,232	3,852	2,984	-	40,723	31,192	20,584	15,085	793	16.49
28,781	-	5,592	-	15,155	13,570	53,909	50,665	502	14.60
37,972	-	6,668	16	33,845	30,788	11,856	12,168	1,222	27.36
26,157	-	4,113	-	12,855	11,386	21,540	17,867	225	7.43
38,724	-	6,469	-	44,792	35,856	5,838	1,784	948	20.98
22,524	15,678	3,885	82	46,672	42,615	25,539	20,966	1,059	25.11
42,565	-	3,303	451	51,802	41,260	19,977	10,061	903	19.49
37,879	-	2,616	373	30,841	25,413	14,227	10,334	441	10.79
25,435	-	4,882	-	19,695	18,092	3,283	3,270	477	15.73
30,788	-	2,878	-	24,615	22,671	8,517	5,350	688	20.44
31,169	2,023	4,163	1,600	16,570	16,180	11,417	11,932	469	12.04
28,421	-	2,680	11	14,640	13,547	35,141	36,247	447	14.37
43,141	-	2,001	-	25,416	23,118	16,931	7,603	589	13.05
24,828	7,165	3,448	36	15,225	13,109	4,973	8,063	2,710	76.39
31,388	-	727	92	18,426	14,288	28,620	12,083	123	3.82
45,574	-	3,749	-	28,064	25,704	38,018	32,013	332	6.73
38,302	525*	6,363	30	22,742	21,955	11,251	8,483	1,082	23.93
39,779	2,122	1,276	-	50,399	23,378	37,533	2,238	517	11.97
39,650	-	9,236	23	58,405	46,234	6,001	7,382	1,285	26.27
43,317	-	2,656	13	37,042	29,238	45,156	37,086	523	11.37
30,257	-	806	-	9,801	9,666	34,967	32,002	272	8.76
31,106	-	7,153	55	17,320	16,872	5,490	8,422	629	16.42
38,340	-	5,558	-	29,429	27,320	16,075	15,640	1,444	32.89
40,455	-	2,479	-	15,515	14,037	35,066	34,320	336	7.83
40,052	-	5,265	2,198	27,005	22,385	106,759	95,598	649	13.66
36,230	-	2,669	-	21,314	19,903	9,589	8,523	810	20.82
32,843	-	3,568	5	13,474	11,020	17,302	16,185	528	14.50
19,045	16,754	7,473	14	17,148	20,357	11,436	11,727	1,490	34.42
34,797	-	2,794	60	22,270	21,059	6,599	2,776	611	16.23
40,972	-	2,576	-	30,279	27,850	9,376	7,232	624	14.33
33,201	-	3,120	14	15,362	15,731	7,914	9,365	890	24.49
34,357	546*	1,865	-	16,320	14,444	31,683	29,141	156	4.24
43,046	85*	6,345	55	62,688	47,836	26,034	14,611	1,670	33.72
22,077	-	4,956	5,013	14,615	16,334	8,040	20,975	699	21.81
32,350	-	2,985	25	44,231	35,179	6,327	1,505	1,074	30.37
39,031	-	3,753	67	33,707	24,233	36,321	29,870	1,846	43.08
26,066	-	4,905	92	42,776	40,080	6,506	2,007	1,915	61.64
36,586	-	2,254	52	23,775	19,015	17,513	10,678	769	19.77
35,775	-	7,810	-	50,743	41,033	15,296	8,132	2,095	48.07
28,142	2,042*	554	-	7,707	4,767	27,133	18,171	207	6.73
25,048	5,644	8,144	3,005	39,697	34,258	13,219	12,341	1,256	30.02
42,462	-	1,535	-	26,403	24,951	15,476	12,783	629	14.29
34,186	-	587	-	9,146	8,498	17,864	14,803	55	1.58
42,912	-	4,796	39	44,526	42,468	39,927	37,169	1,293	27.08
42,242	-	5,047	-	44,387	39,229	25,339	27,626	1,792	37.89
35,885	-	1,748	6	16,025	18,173	8,626	5,731	416	11.05
28,491	-	2,011	-	15,162	12,868	25,546	19,088	152	4.98
32,346	-	4,720	118	41,693	34,218	92,836	97,591	668	17.96

\*Club accounts.



LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 5	<b>Assets \$30,000 to \$50,000—Continued</b>						
	Quincy Firemen's . . . . .	Quincy	\$12,406	\$25,057	\$6,096	\$23	\$43,582
	Raytheon Employees . . . . .	Waltham	27,857	9,000	11,605	—	48,552
	R. H. White's Employees . . . . .	Boston	7,641	27,035	3,007	—	37,683
	Safety . . . . .	Malden	9,464	27,475	486	121	37,546
	Seaver . . . . .	Boston	13,012	17,866	7,010	—	37,888
	Senco . . . . .	Fitchburg	6,748	23,264	1,149	48	31,209
	Springfield F. C. A. Employees . . . . .	Springfield	9,344	30,077	1,729	—	41,150
	Stetson Shoe Employees . . . . .	Weymouth	9,463	31,798	2,769	—	44,030
	Sub Signal . . . . .	Boston	26,517	2,041	3,662	183	32,403
	Victory . . . . .	Boston	27,152	11,000	4,487	63	42,702
	Walter Baker Employees . . . . .	Boston	17,904	15,721	6,145	—	39,770
	White . . . . .	Quincy	6,551	29,127	6,899	—	42,577
	Worcester Workmen's Circle . . . . .	Worcester	5,147	21,172	5,524	—	31,843
	Group 5 percentages to assets . . . . .		35.93%	53.41%	10.54%	.12%	100%
Group 6	<b>Assets \$20,000 to \$30,000</b> (51 Credit Unions 11.18% of total number)						
	Acushnet Process Employees . . . . .	Acushnet	\$2,571	\$22,208	\$4,043	—	\$28,822
	American Independent . . . . .	Chelsea	7,303	11,711	6,109	—	25,123
	Amlico . . . . .	Boston	10,858	9,558	2,366	—	22,782
	Arsenal Employees . . . . .	Watertown	6,050	173	14,517	—	20,740
	Atlantic . . . . .	Chelsea	12,342	9,200	8,367	\$56	29,965
	Berkshire . . . . .	Pittsfield	15,073	10,133	3,148	—	28,354
	Beth Israel . . . . .	Springfield	13,604	6,718	5,470	12	25,804
	Borisaver . . . . .	Boston	9,846	7,110	4,675	—	21,631
	Boston Arbeiter Ring . . . . .	Boston	16,933	5,000	2,990	—	24,923
	Boston Railway Mail Employees . . . . .	Boston	13,595	12,795	1,255	—	27,645
	Chamberlain . . . . .	Boston	4,828	19,000	1,398	—	25,226
	Columbus . . . . .	Boston	9,264	10,628	3,554	—	23,446
	Cosmopolitan . . . . .	Malden	8,993	9,283	2,571	—	20,847
	Diamond Match Employees . . . . .	Springfield	10,840	18,232	875	—	29,947
	Essex Agricultural . . . . .	Danvers	5,912	23,317	666	42	29,937
	Fenwal . . . . .	Ashland	5,803	9,983	5,567	—	21,353
	40-Fatham . . . . .	Boston	5,231	7,609	10,492	—	23,332
	Geneva . . . . .	Boston	10,342	8,725	4,648	—	23,715
	Glenway . . . . .	Boston	10,990	3,705	9,893	—	24,588
	Greater Boston Public School Employees . . . . .	Boston	20,847	2,045	4,264	35	27,191
	Gulf Boston . . . . .	Boston	4,258	18,870	1,519	—	24,647
	High Carbon . . . . .	Millbury	7,943	12,100	5,949	—	25,992
	Howard . . . . .	Boston	13,419	7,738	2,472	—	23,629
	Ideal . . . . .	Lowell	13,560	12,776	1,718	76	28,130
	Lowell Electric Light Employees . . . . .	Lowell	7,326	17,561	1,742	—	26,629
	Lowell Postal Employees . . . . .	Lowell	5,028	15,000	1,276	—	21,304
	Lynn Municipal Employees . . . . .	Lynn	15,061	10,240	1,383	70	26,754
	Memorial . . . . .	Boston	9,821	11,977	1,448	—	23,246
	Milford . . . . .	Milford	7,029	16,943	4,339	—	28,311
	Monarch . . . . .	Springfield	8,053	12,290	626	—	20,969
	Morgan Employees . . . . .	Worcester	2,716	14,049	11,367	—	28,132
	Nablanko . . . . .	Holyoke	13,566	9,400	1,566	—	24,532
	Nedco Employees . . . . .	Somerville	5,238	12,864	2,885	—	20,987
	Nenco . . . . .	Leominster	7,212	1,000	17,139	—	25,351
	Newsco . . . . .	Boston	18,248	5,124	4,644	—	29,836
	North Adams . . . . .	North Adams	5,183	10,768	6,933	89	22,973
	Norwood School Employees . . . . .	Norwood	5,473	14,358	971	—	20,802
	Perkins Gear . . . . .	W. Springfield	6,430	21,160	2,027	—	29,617
	Quincy E M S R . . . . .	Quincy	10,786	6,000	6,258	—	23,044
	Reed-Prentice Employees . . . . .	Worcester	5,665	15,663	3,496	—	24,824

AND LIABILITIES AS OF DECEMBER 31, 1946  
 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$41,886	-	\$1,696	-	\$31,591	\$29,277	\$9,313	\$13,018	\$589	\$13.51
38,948	-	6,137	\$3,467	42,033	28,678	61,723	36,865	865	17.82
36,616	-	1,067	-	25,975	22,642	29,153	24,732	138	3.66
32,105	-	5,441	-	7,817	10,783	7,208	17,097	1,314	34.99
34,365	-	3,523	-	28,285	26,812	8,355	4,669	375	9.89
24,762	\$2,751	3,696	-	10,715	10,694	9,522	7,593	192	6.15
38,949	-	2,201	-	19,345	15,874	22,533	22,713	67	1.63
41,772	-	2,257	1	18,857	17,053	44,234	35,752	530	12.04
29,805	-	2,598	-	68,177	61,479	45,588	57,315	1,824	56.29
37,571	-	5,131	-	43,282	28,903	7,980	6,538	1,236	28.94
37,349	-	2,380	41	42,206	33,985	37,158	31,178	662	16.64
39,423	-	3,140	14	16,258	15,217	57,055	49,175	355	8.34
24,912	-	6,931	-	8,825	6,690	9,516	3,331	741	23.27
87.76%	2.41%	9.25%	.58%						Av. 19.20
\$28,262	-	\$560	-	\$9,278	\$8,371	\$53,885	\$37,379	\$128	\$4.44
22,411	-	2,712	-	14,450	14,141	7,748	4,008	471	18.75
21,951	-	831	-	22,749	19,232	31,232	26,076	289	12.68
17,007	\$537*	3,133	\$63	9,141	9,583	18,058	24,924	2,448	118.03
28,937	-	1,026	2	24,765	22,399	9,288	3,712	648	21.62
24,320	-	3,719	315	33,550	29,665	4,969	1,938	706	24.90
24,469	-	1,322	13	25,650	24,712	3,298	35	479	18.56
20,132	-	1,399	100	32,913	28,356	10,538	5,632	445	20.57
22,268	-	2,655	-	28,950	25,472	3,504	3,590	434	17.41
21,943	254	5,236	212	26,794	25,740	2,617	3,436	802	29.01
23,366	-	1,770	90	11,762	11,002	23,203	25,129	537	21.29
21,527	-	1,860	59	17,305	16,018	15,758	14,791	813	34.67
18,482	813	1,552	-	18,900	15,580	6,612	3,361	691	33.15
28,436	-	1,510	1	24,484	19,390	20,037	14,039	217	7.25
14,546	13,943	1,448	-	7,994	6,215	7,294	9,151	166	5.54
20,778	-	575	-	12,877	10,832	27,207	14,882	45	2.11
22,080	192*	1,060	-	13,465	11,993	27,569	29,633	234	10.03
20,556	-	3,159	-	26,058	24,625	5,888	1,717	711	29.98
23,270	-	1,318	-	21,725	19,549	9,045	3,780	405	16.47
18,034	-	5,767	3,390	33,050	32,149	4,251	4,783	1,832	67.37
23,102	-	1,545	-	10,665	10,578	12,260	6,748	112	4.54
24,174	-	1,818	-	16,711	14,414	21,194	17,440	273	10.50
21,855	-	1,772	2	34,232	28,406	11,074	5,455	623	26.37
22,465	1,231	4,359	75	24,231	19,398	3,554	2,334	740	26.31
25,451	-	1,178	-	14,408	11,414	23,544	17,192	360	13.52
\$18,999	-	\$2,305	-	\$9,568	\$8,806	\$5,729	\$5,813	\$367	\$17.23
24,499	-	2,255	-	24,047	21,205	12,776	10,367	386	14.43
22,364	-	881	1	22,244	20,861	11,290	11,332	505	21.72
21,499	-	6,812	-	15,710	16,359	5,483	6,575	321	11.34
19,790	-	1,179	-	8,658	8,571	8,960	10,041	56	2.67
26,573	-	1,559	-	10,405	10,137	32,978	31,143	173	6.15
20,767	-	3,716	49	24,695	22,370	24,781	25,426	666	27.15
18,556	-	2,431	-	11,483	10,449	15,714	13,478	370	17.63
23,962	-	1,389	-	9,846	6,113	1,017	80	27	1.07
11,885	-	17,951	-	26,581	23,729	15	2,491	1,225	41.06
21,258	-	1,715	-	15,950	15,998	4,495	585	280	12.19
19,854	-	948	-	7,146	7,843	9,636	8,660	226	10.86
27,355	-	2,262	-	23,437	21,588	14,979	19,179	128	4.32
22,418	-	626	-	25,173	17,592	29,085	13,945	690	29.94
23,192	-	1,632	-	18,555	15,281	63,794	57,694	84	3.38

\*Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Investments	Cash	Other Assets	Total Assets
Group 6	<b>Assets \$20,000 to \$30,000—Continued</b>						
	Rockwood Sprinkler Employees . . . . .	Worcester	\$2,621	\$12,380	\$8,474	—	\$23,475
	Roxbury Independent . . . . .	Boston	9,893	11,758	2,872	—	24,523
	Springfield Teachers' . . . . .	Springfield	6,871	19,935	908	—	27,714
	V. F. W. No. 2005 . . . . .	Marblehead	10,303	9,532	383	—	20,218
	Ward's . . . . .	Boston	5,515	20,712	2,478	—	28,705
	Washington . . . . .	Boston	8,966	10,903	690	—	20,559
	Weavers Progressive . . . . .	Fall River	20,912	3,000	2,970	—	26,882
	Wick-Spring Employees . . . . .	Worcester	4,719	19,800	3,159	\$21	27,699
	Worcester Fire Department . . . . .	Worcester	10,819	12,941	1,358	—	25,118
	Worcester Postal . . . . .	Worcester	19,937	4,925	926	—	25,788
	Zaslav Volin . . . . .	Boston	5,968	8,000	6,356	—	20,324
	Group 6 percentages to assets . . . . .		37.60%	45.99%	16.38%	.03%	100%
Group 7	<b>Assets \$10,000 to \$20,000</b> (70 Credit Unions 15.35% of total number)						
	Athol Franco-American . . . . .	Athol	\$3,182	\$13,394	\$1,252	—	\$17,828
	Barton . . . . .	Worcester	1,777	11,479	1,110	—	14,366
	Bell Rock . . . . .	Malden	7,944	2,045	590	—	10,579
	Berditchiver . . . . .	Boston	12,155	—	2,956	—	15,111
	Boston American Composing Room . . . . .	Boston	4,579	5,400	4,300	—	14,279
	Cabot Boston . . . . .	Boston	8,839	7,720	2,643	—	19,202
	Carmote Employees . . . . .	Boston	1,820	7,500	1,763	—	11,083
	Central . . . . .	Cambridge	6,207	2,078	6,945	\$73	15,303
	Charlesbank . . . . .	Boston	4,220	6,957	606	—	11,783
	Codman . . . . .	Boston	5,947	9,360	2,409	81	17,797
	Colonial Employees . . . . .	Boston	4,227	6,077	467	—	10,771
	Condit . . . . .	Boston	3,180	8,314	1,159	60	12,713
	Congress . . . . .	Chelsea	5,921	4,384	1,534	—	11,839
	Consumers . . . . .	Boston	8,020	3,580	1,380	—	12,980
	Craftsman . . . . .	Worcester	2,173	8,182	3,039	—	13,394
	Elizabeth Peabody House . . . . .	Boston	169	7,825	3,556	—	11,550
	Everett Police . . . . .	Everett	10,390	7,210	1,276	—	18,876
	Fall River Textile Workers' . . . . .	Fall River	8,819	10,167	69	45	19,100
	Falpaco . . . . .	Fitchburg	1,562	12,900	482	1	14,945
	Firefundic . . . . .	Boston	3,752	5,752	1,420	—	10,924
	Fountain . . . . .	Framingham	1,559	7,094	2,582	—	11,235
	Friendship . . . . .	Boston	13,287	67	1,983	218	15,555
	Garden City . . . . .	Beverly	6,476	3,618	3,343	—	13,437
	Gloucester Municipal . . . . .	Gloucester	5,057	7,579	2,149	64	14,849
	Harmony . . . . .	Boston	6,376	3,968	2,845	—	13,189
	Haverhill . . . . .	Haverhill	5,237	7,725	2,170	197	15,329
	Haverhill Police Department . . . . .	Haverhill	3,575	9,720	1,866	—	15,161
	Holliston Mills . . . . .	Norwood	3,359	8,000	4,915	—	16,274
	Holyoke Postal . . . . .	Holyoke	8,551	8,500	1,111	—	18,162
	Holyoke Teachers' . . . . .	Holyoke	6,700	8,262	2,369	61	17,392
	Hovey Associates . . . . .	Boston	2,061	12,170	4,742	624	19,597
	Hovoco . . . . .	Groton	4,881	12,221	47	—	17,149
	Inman . . . . .	Cambridge	5,695	6,087	231	96	12,109
	Jamaica Plain . . . . .	Boston	5,986	4,330	3,020	—	13,336
	Joques . . . . .	Chelsea	5,691	11,563	2,444	9	19,707
	K. B. . . . .	Northbridge	4,235	7,550	548	—	12,333
	Kirstein Leather . . . . .	Peabody	1,581	11,542	1,049	17	14,189
	L. B. Evans Employees . . . . .	Wakefield	3,360	9,431	2,978	16	15,785
	Leon E. Abbott Post No. 57 (3) . . . . .	Swampscott	4,696	8,000	2,245	—	14,941
	Lewandos Employees . . . . .	Watertown	2,507	8,500	4,328	—	15,335



# AND LIABILITIES AS OF DECEMBER 31, 1946

## ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$9,271	\$12,370	\$1,834	—	\$7,890	\$6,514	\$29,234	\$23,978	\$44	\$1.87
21,176	—	3,347	—	26,400	25,776	5,707	10,282	781	31.85
22,560	—	5,138	\$16	10,123	9,826	3,292	1,174	1,084	39.11
16,753	—	3,401	64	20,167	16,334	9,210	7,551	859	42.48
16,516	10,441	1,748	—	11,800	8,831	20,667	14,916	121	4.21
17,668	—	2,891	—	13,600	11,508	2,414	2,128	579	28.16
24,602	—	2,280	—	29,571	27,210	12,492	7,111	626	23.29
24,873	—	2,824	2	15,722	16,014	39,174	36,606	425	15.34
22,132	—	2,966	20	19,275	17,520	550	1,397	547	21.78
21,073	—	4,715	—	41,360	36,664	4,449	2,532	1,286	49.87
18,058	—	2,266	—	11,932	9,984	4,791	7,354	497	24.45
86.00%	3.12%	10.53%	.35%						Av. 21.13
\$17,507	—	\$318	\$3	\$4,827	\$4,339	\$19,135	\$8,807	\$82	\$4.60
13,400	—	966	—	9,309	8,984	15,679	13,562	103	7.17
10,216	—	363	—	13,055	9,148	4,299	1,874	226	21.36
12,883	—	2,228	—	19,375	17,665	4,136	891	446	29.51
12,167	—	2,112	—	18,028	16,934	6,918	6,423	408	28.57
17,907	\$916*	379	—	20,475	16,112	20,643	13,662	89	4.63
9,341	125*	1,341	276	4,391	4,054	9,047	8,176	34	3.07
13,302	—	2,001	—	13,550	11,116	3,384	2,129	395	25.81
9,822	—	1,961	—	7,750	6,163	5,063	7,308	268	22.74
14,578	—	3,219	—	11,800	8,356	4,862	1,604	489	27.48
10,278	—	493	—	8,375	5,425	13,564	11,576	151	14.02
10,954	—	1,759	—	4,565	5,842	3,380	8,865	50	3.93
10,515	—	1,324	—	10,600	8,764	1,916	1,687	331	27.96
8,798	2,865	1,280	37	10,608	8,179	5,676	4,427	560	43.14
11,916	—	1,478	—	8,257	7,766	19,167	18,838	47	3.51
8,061	—	3,489	—	100	1,293	3,161	2,590	246	21.30
16,932	—	1,944	—	2,841	—	131	—	238	12.61
13,577	426*	5,097	—	12,400	13,756	10,126	11,224	422	22.09
11,710	1,913	1,322	—	5,815	5,576	22,403	20,774	76	5.08
10,603	—	321	—	9,446	8,173	14,179	11,788	55	5.03
10,446	—	789	—	7,417	7,357	11,064	12,632	165	14.69
13,638	—	1,917	—	20,507	10,222	3,966	2,063	446	28.67
11,580	—	1,857	—	10,445	8,750	2,660	1,655	383	28.50
14,500	—	329	20	10,785	9,169	8,596	2,643	214	14.41
11,490	—	1,699	—	9,900	7,527	3,469	949	225	17.06
10,608	—	4,721	—	10,117	10,609	196	3,333	1,609	4.96
13,991	—	1,170	—	5,928	5,565	2,983	3,035	262	17.28
14,282	—	1,992	—	9,217	8,224	22,097	21,728	130	7.99
12,789	—	5,373	—	18,950	16,626	603	1,427	304	16.74
15,665	—	1,317	410	10,495	6,976	946	2,253	318	18.28
18,305	—	1,167	125	9,465	9,182	32,436	31,855	196	10.00
16,234	—	915	—	11,594	10,262	18,516	16,302	62	3.62
10,202	—	1,867	40	10,105	9,131	509	3,106	573	47.32
5,094	7,301	941	—	10,255	8,684	7,433	4,879	429	32.17
18,529	—	1,178	—	8,400	7,170	10,842	10,079	417	21.16
12,100	—	233	—	12,949	11,035	12,375	6,802	45	3.65
13,378	—	804	7	4,692	5,459	17,606	16,217	207	14.59
14,682	—	1,024	79	9,240	7,707	30,321	27,514	148	9.37
14,316	—	601	24	7,252	6,263	8,382	6,355	101	6.76
14,659	—	676	—	7,656	7,354	12,877	7,886	149	9.72

\* Club accounts.

**LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAID — SHARES AND DEPOSITS**

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Investments	Cash	Other Assets	Total Assets
Group 7	<b>Assets \$10,000 to \$20,000—Continued</b>						
	Local 18518 A. F. of L. . . . .	Chicopee	\$12,430	\$1,646	\$2,589	\$223	\$16,888
	Marketmen's . . . . .	Boston	3,969	10,042	2,677	88	16,776
	Neburn . . . . .	Boston	5,738	12,292	1,794	—	19,824
	Neighborhood . . . . .	Boston	7,851	6,118	1,593	—	15,562
	Nemasket . . . . .	Middleborough	5,957	5,712	3,577	—	15,246
	New Bedford Postal Employees . . . . .	New Bedford	6,240	3,660	1,725	—	11,625
	Newburyport . . . . .	Newburyport	9,607	7,155	1,991	70	18,823
	Pittsfield Postal Employees . . . . .	Pittsfield	3,187	5,504	1,348	—	10,039
	Plan . . . . .	Boston	13,162	—	5,330	—	18,492
	Polonia . . . . .	Fall River	224	13,000	5	75	13,304
	Presidents City . . . . .	Quincy	3,830	5,622	3,147	—	12,599
	Pyncheon . . . . .	Springfield	4,807	6,004	200	—	11,011
	Regal . . . . .	Waltham	4,232	3,096	3,454	—	10,782
	Rutheo . . . . .	Newburyport	12,314	1,012	4,613	—	17,939
	Sales House . . . . .	Revere	6,239	4,087	1,131	—	11,457
	Service Grocers' . . . . .	Holyoke	7,460	4,000	1,095	50	12,605
	Shawmut . . . . .	Boston	5,216	9,949	1,176	277	16,618
	Somerset . . . . .	Somerville	1,372	16,442	1,010	—	18,824
	Swift . . . . .	Boston	5,598	4,272	1,067	—	10,937
	Taunton Postal Employees . . . . .	Taunton	4,003	13,000	2,104	15	19,122
	Tri-City Dairymen's . . . . .	Fitchburg	5,836	1,998	3,449	—	11,283
	United . . . . .	Lawrence	4,557	10,426	3,705	—	18,688
	Walpole Municipal Employees . . . . .	Walpole	3,544	12,717	1,371	—	17,632
	Washburn Employees . . . . .	Worcester	1,481	8,666	2,764	—	12,911
	Watertown Municipal . . . . .	Watertown	8,554	5,161	1,027	1,603	16,345
	Welfare . . . . .	Boston	5,382	6,547	2,501	18	14,448
	Western . . . . .	Cambridge	4,176	7,942	6,733	—	18,851
	Worcester Gas Light Employees . . . . .	Worcester	7,604	9,642	907	30	18,183
	Worcester Public Works . . . . .	Worcester	4,048	5,457	1,435	5	10,945
	Worcester Thompson . . . . .	Worcester	1,863	10,049	3,993	—	15,905
	Group 7 percentages to Assets . . . . .		36.07%	48.65%	14.90%	.38%	100%
Group 8	<b>(57 Credit Unions Assets \$5,000 to \$10,000 12.50% of total number)</b>						
	Armour Clinton Market . . . . .	Boston	\$2,799	\$2,050	\$1,987	—	\$6,836
	Armour Leather . . . . .	Boston	4,363	3,835	224	—	8,422
	Armour Worcester . . . . .	Worcester	1,477	959	2,889	\$23	5,348
	Bay State Thread Works . . . . .	Springfield	1,103	3,040	892	—	5,035
	Bellevue . . . . .	Boston	5,574	401	3,266	40	9,281
	Bon Marche Employees . . . . .	Lowell	1,826	6,000	707	—	8,533
	Boston Shell . . . . .	Boston	4,567	2,918	923	—	8,408
	Butchers Rendering Employees . . . . .	Fall River	1,112	4,379	359	—	5,850
	Center . . . . .	Boston	3,802	—	890	3,738	8,430
	Century . . . . .	Boston	5,196	501	258	—	5,955
	Cheney Bigelow . . . . .	Springfield	1,335	3,000	1,494	50	5,897
	Chicopee Teachers' . . . . .	Chicopee	2,306	5,617	503	30	8,456
	Clover Hill . . . . .	Lunenburg	1,431	4,233	1,439	—	7,103
	Coronco Employees . . . . .	Boston	1,985	5,559	1,311	—	8,855
	Enterprise . . . . .	Boston	1,676	3,500	343	—	5,519
	Fairview . . . . .	Boston	1,371	3,000	1,085	206	5,662
	Faulkner . . . . .	Malden	2,534	1,900	1,818	—	6,252
	Fitchburg Teachers' . . . . .	Fitchburg	2,507	3,568	788	7	6,870
	Franklin Aid . . . . .	Boston	3,863	1,480	2,082	42	7,467
	General Fibre Employees . . . . .	W. Springfield	2,601	2,783	2,807	—	8,191
	Gloucester . . . . .	Gloucester	7,955	1,184	97	100	9,336
	Gloucester Fire Department . . . . .	Gloucester	3,059	3,475	578	—	7,112
	Gloucester Teachers' Association . . . . .	Gloucester	3,191	5,638	736	123	9,688
	Harbor Village . . . . .	Boston	6,319	50	110	—	6,479
	Hardware Employees . . . . .	Fitchburg	3,024	3,060	1,415	25	7,524

# AND LIABILITIES AS OF DECEMBER 31, 1946 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$15,143	-	\$1,740	\$5	\$21,494	\$17,317	\$7,574	\$9,486	\$733	\$43.40
13,524	-	3,252	-	10,540	10,955	2,559	5,063	785	46.79
18,715	-	1,109	-	15,886	14,041	13,979	14,538	72	3.63
10,468	\$3,283	1,788	23	11,197	7,910	15,269	12,219	455	29.24
13,720	-	1,492	34	13,363	9,873	20,042	15,214	244	16.00
9,554	-	2,050	21	9,570	7,436	2,211	3,774	356	30.62
15,378	-	3,445	-	19,560	16,524	6,143	7,488	378	20.08
8,610	-	1,429	-	6,262	6,874	1,381	1,528	85	8.47
17,870	-	572	50	18,989	5,827	23,307	5,537	49	2.65
12,541	-	763	-	200	115	5,598	14,608	236	17.74
11,767	-	832	-	7,143	5,758	12,995	13,457	95	7.54
9,164	-	1,847	-	11,688	9,489	4,409	3,147	54	4.90
9,834	-	948	-	9,035	9,564	1,665	1,553	192	17.81
15,094	-	2,845	-	37,985	34,876	28,230	22,374	300	16.72
7,989	-	3,468	-	9,475	8,706	2,210	3,679	840	73.32
12,257	-	348	-	8,500	1,543	4,047	151	115	9.12
7,015	4,926	4,646	31	2,406	2,714	2,032	716	622	37.43
16,973	-	1,851	-	2,900	2,130	5,237	5,853	180	9.56
6,946	-	3,991	-	9,135	8,464	5,439	6,857	405	37.03
17,564	-	1,558	-	7,711	6,861	5,142	2,264	213	11.14
1,532	9,414	337	-	11,747	9,726	7,867	6,809	48	4.25
15,177	-	3,511	-	10,300	11,310	179	1,940	860	46.02
16,740	-	892	-	7,262	6,636	13,046	10,839	174	9.87
9,764	2,870*	235	42	3,657	3,033	18,182	15,766	94	7.28
13,169	-	3,167	9	9,689	7,534	3,664	7,630	1,550	94.83
13,102	-	1,346	-	14,030	13,822	6,315	5,500	370	25.61
13,787	-	5,064	-	11,804	14,843	2,192	2,626	487	25.83
16,069	175*	1,939	-	13,140	11,483	10,908	12,925	315	17.32
10,563	-	382	-	9,331	8,371	3,699	1,181	170	15.53
14,128	-	1,777	-	4,641	4,932	40,725	41,399	61	3.83
84.85%	3.28%	11.76%	.11%						Av. 20.74
\$5,302	-	\$1,534	-	\$8,873	\$8,592	\$2,855	\$1,334	\$255	\$37.30
7,813	-	609	-	11,205	9,957	6,839	7,236	276	32.77
4,257	-	1,091	-	2,761	2,006	7,369	5,048	146	27.29
4,258	\$35*	742	-	1,580	1,658	3,002	2,217	45	8.93
7,589	-	1,692	-	6,025	6,378	2,148	2,018	425	45.79
8,046	-	487	-	2,719	1,761	2,209	1,136	139	16.29
8,000	-	408	-	8,966	8,564	8,367	4,949	90	10.70
5,211	-	628	\$11	2,730	2,543	3,684	3,800	69	11.79
7,910	-	-	520	520	-	9	-	10	1.19
2,062	1,198	2,695	-	5,091	4,479	1,074	1,045	217	36.44
5,292	-	587	-	3,829	3,333	8,153	6,402	75	12.76
7,549	-	907	-	3,481	3,538	1,083	2,068	89	10.52
6,885	-	218	-	5,753	5,255	9,251	6,008	19	2.67
7,464	972	419	-	5,419	4,926	5,711	6,420	64	7.23
4,693	-	826	-	4,575	4,500	3,258	3,412	320	57.98
5,516	-	146	-	3,670	4,185	588	1,446	245	43.27
5,285	-	967	-	5,010	4,639	2,197	916	121	19.35
6,495	-	375	-	3,415	3,463	378	216	112	16.30
3,154	601	3,712	-	5,120	4,864	822	163	413	55.31
5,535	2,291*	365	-	8,585	6,612	14,369	10,116	162	19.77
5,241	696*	3,399	-	20,900	18,143	1,764	390	155	16.60
6,665	-	447	-	5,404	5,241	1,668	1,528	166	23.34
8,818	-	870	-	5,460	5,273	705	367	271	27.97
4,720	-	759	1,000	10,574	7,506	6,428	5,528	125	19.29
6,876	-	648	-	2,921	3,817	9,551	8,889	89	11.83

\*Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 8	<b>Assets \$5,000 to \$10,000—Continued</b>						
	Hart . . . . .	Boston (Rochdale)	\$1,206	\$4,126	\$422	\$8	\$5,762
	Haskins Employees . . . . .	Leicester	678	5,000	314	19	6,011
	Haverhill Postal Employees . . . . .	Haverhill	4,141	1,000	1,726	—	6,867
	Hinckley Rendering Employees . . . . .	Somerville	2,758	3,754	1,166	—	7,678
	Holyoke G. & E. Employees . . . . .	Holyoke	2,386	3,186	421	70	6,063
	Homestead . . . . .	Boston	2,813	5,643	154	—	8,610
	Intervale . . . . .	Boston	2,016	2,108	1,686	35	5,845
	Kenyon Employees . . . . .	Lawrence	1,919	6,971	539	—	9,429
	Korn Leather Employees . . . . .	Peabody	1,839	5,796	733	—	8,368
	Lawrence Postal Employees . . . . .	Lawrence	4,514	1,011	573	87	6,185
	Liberal . . . . .	Boston	7,420	—	529	—	7,949
	Maccabean Pythian . . . . .	Springfield	2,812	296	2,526	35	5,669
	Majestic . . . . .	Malden	3,638	3,544	1,499	194	8,875
	Malden City Employees . . . . .	Malden	4,845	—	1,261	—	6,106
	Marlborough Consumers . . . . .	Marlborough	1,682	1,861	2,102	74	5,719
	Mattapan . . . . .	Boston	2,485	2,048	707	142	5,382
	Millbury . . . . .	Millbury	3,639	2,000	629	—	6,268
	Montello . . . . .	Brockton	2,872	5,496	919	—	9,287
	Morgan Memorial . . . . .	Boston	767	7,763	1,183	—	9,713
	Moulded Plastics . . . . .	Worcester	1,960	2,915	757	27	5,659
	Prentiss Wire . . . . .	Holyoke	2,647	3,281	495	—	6,423
	Pulaski . . . . .	Boston	4,287	500	1,002	37	5,826
	Security Employees . . . . .	Boston	4,209	3,962	1,478	—	9,649
	Seteo . . . . .	Springfield	3,947	2,404	2,722	—	9,073
	Spaulding Moss Employees . . . . .	Boston	2,799	2,100	202	—	5,101
	Springfield Rendering Employees . . . . .	Chicopee	3,060	2,966	938	—	6,964
	Treasure . . . . .	Greenfield	1,016	—	5,528	3	6,547
	Twenty Associates . . . . .	Dedham	4,722	840	2,978	229	8,769
	University . . . . .	Cambridge	4,541	5,000	421	25	9,987
	Waltham Teachers' . . . . .	Waltham	4,017	3,230	775	—	8,022
	Westfield Polish-American . . . . .	Westfield	6,345	475	459	—	7,279
	Worcester C. D. . . . .	Worcester	1,082	1,010	6,889	—	8,981
	Group 8 percentages to assets . . . . .		42.26%	38.99%	17.46%	1.29%	100%
Group 9	<b>(48 Credit Unions Assets less than \$5,000 10.54% of total number)</b>						
	Alpha . . . . .	Boston	\$257	\$643	\$82	—	\$982
	Armour Fall River-New Bedford . . . . .	New Bedford	726	2,000	112	\$15	2,853
	Barwoodco . . . . .	Barre	—	—	1,745	—	1,745
	Beach Soap Employees . . . . .	Lawrence	1,030	500	346	—	1,876
	Bristol County Employees . . . . .	Taunton	2,313	210	1,155	—	3,678
	Broadway . . . . .	Cambridge	4,264	—	376	—	4,640
	Brockton A. O. H. . . . .	Brockton	636	—	536	—	1,172
	Burroughs Newsboys Foundation . . . . .	Boston	60	609	475	—	1,144
	Canadian American . . . . .	Boston	1,417	1,486	1,896	2	4,801
	Eagle . . . . .	Pittsfield	2,907	801	205	10	3,923
	Elm . . . . .	Cambridge	1,819	357	617	17	2,810
	Fairmount Employees . . . . .	Boston	—	216	1,111	51	1,378
	Fall River Consumers . . . . .	Fall River	2,909	1,167	690	—	4,766
	Family . . . . .	Chelsea	1,716	198	778	158	2,850
	Grimaco . . . . .	Fitchburg	1,545	2,266	488	—	4,299
	Haverhill Nurses . . . . .	Haverhill	784	2,197	1,016	—	3,997
	Hazelwood Community . . . . .	Boston	893	—	1,059	—	1,952
	Howeo . . . . .	Boston	860	3,323	597	11	4,791
	Independent Hebrew . . . . .	Framingham	1,944	1,617	1,128	22	4,711
	Joseph L. Stevens V. F. W. . . . .	Swampscott	1,104	800	496	—	2,400



# AND LIABILITIES AS OF DECEMBER 31, 1946 ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$5,465	-	\$297	-	\$3,172	\$2,991	\$4,123	\$3,918	\$105	\$18.22
5,930	-	81	-	1,497	1,337	14,047	15,891	32	5.32
4,926	-	1,941	-	5,916	5,523	244	145	200	29.12
7,057	\$101	520	-	5,261	5,669	4,515	4,189	115	14.98
5,629	-	430	\$4	4,300	3,995	2,466	4,091	166	27.38
7,806	-	804	-	4,725	4,174	1,100	2,564	295	34.26
5,315	-	530	-	4,440	4,307	1,048	1,057	194	33.19
9,219	-	210	-	4,419	3,159	7,520	1,971	39	4.14
8,182	-	186	-	4,915	4,307	13,781	12,974	168	20.08
3,684	177	2,324	-	8,665	7,273	1,562	1,550	238	38.48
7,055	-	894	-	12,385	11,750	2,908	2,608	396	49.82
5,092	-	577	-	4,890	4,460	2,224	1,534	132	23.28
8,127	-	748	-	7,955	8,935	6,408	7,110	631	71.10
5,355	-	723	28	8,965	7,519	1,951	928	105	17.20
5,404	-	315	-	3,437	3,224	4,434	3,210	141	24.65
4,846	-	536	-	1,188	2,668	379	1,822	371	68.93
5,673	-	595	-	7,829	6,425	1,603	1,166	137	21.86
6,070	-	3,217	-	3,155	3,690	2,846	4,480	63	6.78
8,999	-	714	-	2,559	2,913	6,753	4,033	35	3.60
5,235	-	424	-	8,223	8,067	15,676	19,484	51	9.01
5,669	-	449	305	6,784	5,540	12,104	13,761	160	24.91
5,410	-	416	-	7,395	4,791	2,047	1,437	152	26.09
7,543	817*	789	500	5,790	5,069	4,706	5,996	271	28.08
8,902	-	171	-	10,071	6,429	14,709	8,059	105	11.57
4,420	-	667	14	5,402	4,823	5,664	6,363	232	45.48
6,165	-	799	-	4,883	3,959	2,845	2,143	81	11.63
4,973	1,071	503	-	4,606	4,809	10,636	11,401	48	7.33
5,441	950*	2,378	-	1,531	1,375	1,544	635	82	9.35
7,339	-	2,638	10	9,148	9,504	1,245	4,221	515	51.57
7,283	-	739	-	5,825	5,634	252	2,257	118	14.71
6,923	-	356	-	8,127	1,782	7,557	635	80	10.99
8,470	-	511	-	4,600	4,176	31,368	29,100	37	4.12
85.04%	2.14%	12.25%	.57%						
								Av.	23.33
\$769	-	\$213	-	\$510	\$411	\$440	\$620	\$18	\$18.33
1,834	-	519	\$500	1,500	1,322	1,289	1,845	33	11.57
1,723	-	22	-	-	-	1,812	90	-	-
1,782	-	94	-	2,567	1,874	1,143	669	15	7.99
1,772	-	1,906	-	1,710	2,449	108	96	27	7.34
4,459	-	181	-	5,450	2,736	2,020	1,262	60	12.93
911	\$102	159	-	800	1,184	30	14	20	17.06
986	-	158	-	200	150	197	1,311	-	-
4,616	-	185	-	2,021	1,978	1,486	190	38	7.91
3,693	-	230	-	4,600	3,842	5,159	5,022	56	14.27
2,487	10	313	-	4,375	3,833	838	1,450	162	57.65
1,046	21	311	-	-	-	162	263	16	11.61
3,113	-	1,653	-	2,230	1,345	96	3,407	140	29.37
2,542	-	308	-	3,500	2,712	2,094	2,712	154	54.03
4,061	-	238	-	7,378	7,008	14,448	15,330	221	51.40
3,498	284*	215	-	1,220	1,381	2,138	2,887	36	9.01
1,912	-	40	-	1,855	1,326	1,317	400	24	12.29
4,469	-	322	-	2,013	1,964	4,345	3,324	52	10.85
3,861	-	850	-	4,250	4,175	820	948	170	36.08
2,148	-	252	-	2,354	2,314	628	563	52	21.67

\* Club accounts.

LIST OF CREDIT UNIONS SHOWING PRINCIPAL ASSETS  
LOANS MADE AND REPAID — SHARES AND DEPOSITS

	NAME (Words "Credit Union" omitted in each case)	LOCATION	Loans	Invest- ments	Cash	Other Assets	Total Assets
Group 9	<b>Assets less than \$5,000—Continued</b>						
	Judson . . . . .	Malden	\$1,438	\$64	\$826	\$2	\$2,330
	Landing . . . . .	Weymouth	959	900	942	—	2,801
	LaSalle . . . . .	Cambridge	56	26	1,451	2	1,535
	Library Employees . . . . .	Springfield	127	621	679	—	1,427
	Lingnam . . . . .	Boston	—	—	1,413	75	1,488
	Lowell Rendering Employees . . . . .	Billerica	1,811	1,582	205	—	3,598
	Medford Consumers' . . . . .	Medford	966	—	124	—	1,090
	Medway . . . . .	Medway	1,997	1,468	1,389	5	4,859
	Mutual Aid . . . . .	Boston	515	—	953	85	1,553
	New Chelsea . . . . .	Chelsea	4,341	—	48	—	4,389
	Newton Teachers' . . . . .	Newton	2,346	985	719	46	4,096
	Oxford Print . . . . .	Medford	515	1,099	148	24	1,786
	Pequosette . . . . .	Watertown	2,556	500	1,801	—	4,857
	Pittsfield Teachers' . . . . .	Pittsfield	1,692	151	790	—	2,633
	Press Radio . . . . .	New Bedford	1,456	1,554	1,855	—	4,865
	Prospect Hill Presbyterian . . . . .	Lawrence	1,362	46	570	—	1,978
	Redberry . . . . .	Boston	1,602	1,509	60	—	3,171
	Red Oval . . . . .	Chelsea	632	2,945	1,225	—	4,802
	Revere schools . . . . .	Revere	1,797	97	799	—	2,693
	St. Aidan's . . . . .	Brookline	2,022	1,700	204	—	3,926
	Sergeant Lemon . . . . .	Boston	1,741	49	1,037	112	2,939
	Starmsco . . . . .	Chicopee	2,928	—	220	174	3,322
	Suomi . . . . .	Worcester	1,127	1,415	682	4	3,228
	United Market Employees . . . . .	Quincy	2,173	127	1,769	—	4,069
	Unity Club . . . . .	Boston	1,364	3,143	40	—	4,547
	Wapico . . . . .	Everett	2,010	1,335	272	—	3,617
	Worcester Polish . . . . .	Worcester	5	—	2,839	11	2,855
	Worcester Rendering Employees . . . . .	Auburn	888	608	320	—	1,816
	Group 9 percentages to assets . . . . .		45.98%	27.42%	26.04%	.56%	100%



AND LIABILITIES AS OF DECEMBER 31, 1946  
ADDED AND WITHDRAWN AND OPERATING EXPENSES

Shares	Deposits	Surplus Accounts	Other Liabilities	LOANS		SHARES AND DEPOSITS		OPERATING EXPENSES	
				JAN. 1, TO DEC. 31, 1946				Amount	Cost per \$1,000 of Assets
				Made	Repaid	Added	Withdrawn		
\$1,935	-	\$395	-	\$3,500	\$3,209	\$420	\$433	\$78	\$33.48
2,629	-	172	-	1,935	1,634	907	107	24	8.57
1,417	-	118	-	150	740	85	723	26	16.94
1,395	-	32	-	300	369	900	714	29	20.32
1,455	-	33	-	-	-	1,455	-	74	49.73
2,652	-	946	-	3,525	2,897	2,614	3,935	54	15.01
1,033	-	57	-	1,700	1,111	436	175	50	45.87
4,137	-	722	-	3,870	3,438	842	1,037	146	30.05
1,541	-	12	-	700	185	1,541	-	116	74.69
3,456	-	868	\$65	5,755	5,003	2,213	1,848	310	70.63
3,657	-	422	17	4,327	3,507	557	943	149	36.38
1,314	-	472	-	2,130	1,945	2,987	2,952	100	55.99
4,629	-	228	-	4,005	3,184	803	55	23	4.73
2,375	-	258	-	2,770	2,159	1,281	327	46	17.47
4,534	-	331	-	2,965	2,750	6,312	4,488	122	25.08
1,787	-	191	-	1,935	919	510	595	24	12.13
3,138	-	33	-	2,540	938	3,173	35	109	34.37
4,326	-	476	-	1,819	1,677	2,274	2,098	32	6.66
2,276	-	394	23	2,950	3,042	692	1,101	145	53.84
3,543	-	216	167	2,960	1,819	484	625	94	23.94
1,015	-	1,879	45	14	345	-	461	20	6.80
3,187	-	135	-	3,487	559	4,502	1,315	419	126.12
2,150	-	1,078	-	1,725	1,557	905	171	38	11.77
3,383	-	686	-	3,460	2,728	3,097	2,596	17	4.18
1,495	\$2,208	844	-	2,141	2,213	1,182	1,434	40	8.80
3,124	-	493	-	4,585	3,099	4,183	2,184	118	32.62
1,094	819	942	-	-	377	4	581	33	11.56
1,045	-	771	-	1,651	1,519	2,329	2,750	25	13.77
82.57%	2.34%	14.54%	.55%					Av.	25.53

# CENTRAL CREDIT UNION FUND, INC.

Incorporated May 12, 1932. Began business August 10, 1932

Elliot G. Wellington, *President*

Clara A. Iovino, *Clerk of Corporation*

David J. Mintz, *Treasurer*

*Board of Directors.* M. A. Adams, T. J. Barry, A. J. Beauchemin, J. W. Cahill, Benjamin Hirsch, Clara A. Iovino, N. T. Julien, H. L. Lorient, W. H. Love, G. W. Masterson, T. H. McElroy, D. J. Mintz, J. W. Mover, E. W. O'Connor, E. M. Reppucci, C. W. Sanford, A. W. Smith, Roland Tuck, W. H. Wellen, E. G. Wellington, Albert Woodcock.

Meetings held at 89 State Street, Boston

## STATEMENT OF CONDITION, DECEMBER 31, 1946

Assets		Liabilities	
Personal loans:		Shares	\$48,123.91
Unsecured	\$11,000.00	Guaranty fund	782.00
Secured	12,600.00	Reserve fund	183.26
Bonds	36,770.00	Undivided earnings	753.01
Deposits in savings banks	5,824.39	Notes payable	20,000.00
Cash in banks	764.28		
Shares in Credit Unions	2,609.76		
Other assets	273.75		
	<u>\$69,842.18</u>		<u>\$69,842.18</u>

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